



Broward County

Legislation Details

File #: 22-1342 **Version:** 1

Status: Agenda Ready

In control: Public Works and Environmental Services - Housing Finance Authority

On agenda: 9/20/2022 **Final action:** 9/20/2022

Title: MOTION TO ADOPT Resolution of the Board of County Commissioners of Broward County, Florida, authorizing the issuance by the Housing Finance Authority of Broward County, Florida (the "HFA") of its Social Multifamily Housing Revenue Bonds (Social M-TEBS), Series 2022 (Federation Plaza) in a principal amount of not to exceed \$38,500,000 (the "Series 2022 Bonds") for the purpose of financing the cost of acquisition, rehabilitation and equipping of a multifamily housing project for seniors known as "Federation Plaza" located in Broward County, Florida; approving and authorizing the execution and delivery of a Land Use Restriction Agreement by and among the HFA, the Bank of New York Mellon Trust Company, N.A., as the Trustee, and Federation Plaza Preservation, L.P., as the Borrower; approving and authorizing the execution and delivery of an Indenture of Trust by and between the HFA and the Trustee; approving and authorizing the execution and delivery of a financing agreement by and among the HFA, the Trustee, Wells Fargo Bank, National Association and the Borrower; approving and authorizing the execution and delivery of a Bond Purchase Agreement for the Series 2022 Bonds by and among the HFA, the Borrower, RBC Capital Markets, LLC, and Raymond James & Associates, Inc., as the Underwriters; authorizing the preliminary Official Statement and the Official Statement; approving and authorizing the execution and delivery of certain additional agreements necessary or desirable in connection with the issuance of the Series 2022 Bonds; waiving the fee for services related to the HFA's annual audit of the project; appointing a Trustee, Paying Agent, and Registrar with respect to the Series 2022 Bonds; approving and authorizing the execution and delivery of a Trustee Fee Agreement between the HFA and the Trustee; authorizing the proper Officers of the HFA to do all things necessary or advisable in connection with the issuance of the Series 2022 Bonds; approving the Series 2022 Bonds for purposes of Section 147 (f) of the Internal Revenue Code of 1986; and providing for an effective date. (Commission District 6)

Sponsors:

Indexes: Established Commission Goals

Code sections:

Attachments: 1. Exhibit 1 - County Resolution, 2. Exhibit 2 - HFA Resolution 2022-002, 3. Exhibit 3 - HFA Resolution 2022-008, 4. Exhibit 4 - HFA Resolution 2022-017, 5. Exhibit 5 - TEFRA Hearing Minutes

Date	Ver.	Action By	Action	Result
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