



# Broward County

## Legislation Details

**File #:** 22-724      **Version:** 1

**Status:** Agenda Ready

**In control:** Public Works and Environmental Services - Housing Finance Authority

**On agenda:** 6/7/2022      **Final action:** 6/7/2022

**Title:** MOTION TO AUTHORIZE County Administrator to execute agreements, subject to approval as to legal sufficiency by the Office of the County Attorney, related to a \$14 million gap financing loan to Douglas Gardens IV (400 units, 20 of which are market rate, for seniors) in the City of Pembroke Pines, Florida, representing a consolidation of two previously approved projects, Douglas Gardens IV at \$5 million (DGIV) and Douglas Gardens VI at \$9 million (DGVI), into one project which will result in material benefits to the development; and authorizing the County Administrator to take the necessary administrative and budgetary actions. (Commission District 7)

**Sponsors:**

**Indexes:** Established Commission Goals

**Code sections:**

**Attachments:** 1. Exhibit 1 - Douglas Gardens Single Phase

Date	Ver.	Action By	Action	Result
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