



# Broward County

## Legislation Text

File #: 22-863, Version: 1

### **Broward County Commission Regular Meeting**

**Director's Name:** Andrew J. Meyers

**Department:** County Attorney

### Information

#### Requested Action

MOTION TO ADOPT Resolution directing the County Administrator to publish Notice of Public Hearing to be held on June 7, 2022, at 10:00 a.m., in Room 422 of the Governmental Center to consider adoption of a proposed Resolution Amending the Broward County Administrative Code, the title of which is as follows:

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, AMENDING CHAPTER 22, PART XIII, OF THE BROWARD COUNTY ADMINISTRATIVE CODE ("ADMINISTRATIVE CODE"); PROHIBITING INVESTMENT OF COUNTY FUNDS IN SECURITIES OF COMPANIES ON THE SCRUTINIZED COMPANIES THAT BOYCOTT ISRAEL LIST; AND PROVIDING FOR SEVERABILITY, INCLUSION IN THE ADMINISTRATIVE CODE, AND AN EFFECTIVE DATE.

(Sponsored by Senator Steve Geller)

#### Why Action is Necessary

The Broward County Charter requires the posting of notice and a public hearing for adoption of amendments to the Broward County Administrative Code.

#### What Action Accomplishes

Enables the setting of a public hearing during which the Board may consider adopting a Resolution Amending the Broward County Administrative Code.

#### Is this Action Goal Related

No

#### Previous Action Taken

#### Summary Explanation/Background

Section 22.84 of the Broward County Administrative Code sets forth the types of securities that the County may purchase using County funds for the County's investment portfolio. This amendment would, except in limited circumstances, prohibit the County from investing directly in companies that are listed on the Scrutinized Companies that Boycott Israel List, as published quarterly by the State Board of Administration of Florida pursuant to Section 215.4725, Florida Statutes.

#### Source of Additional Information

Jacqueline Garcia-Arteaga, Esq., Chief of Staff District 5, 954-357-7005

**Fiscal Impact**

**Fiscal Impact/Cost Summary**

There is no fiscal impact.