



Broward County

Legislation Details

File #:	21-2010	Version:	1
		Status:	Agenda Ready
		In control:	COUNTY ADMINISTRATION
On agenda:	11/16/2021	Final action:	11/16/2021
Title:	<p>A. MOTION TO AUTHORIZE County Administrator to approve and execute GMP Contract Amendment No. 4 to the Master Development Agreement (MDA) between Broward County and Matthews Holdings Southwest, Inc., (MSW) for the Convention Center Expansion and Headquarters Hotel Project (Project) in substantially the form provided to the Board (to be distributed Monday), in an amount not to exceed \$329.8 million for the Guaranteed Maximum Price 4 (GMP 4), for the vertical construction costs of the Eastern Expansion of the Convention Center, the CVB Building and the Public Plaza and other aspects of the project (Exhibit 1-GMP Proposal), to include a CBE goal reduction from 30% to 25%, provided it has been reviewed and approved as to legal sufficiency by the Office of the County Attorney.</p> <p>(Per the Tuesday Agenda Memorandum, the Board's consideration of this item is based on the updates to Exhibits 1 and 2 and draft contract amendments distributed by Additional Material Item 6, and on the revised Summary of Terms to the Third Amendment and GMP Amendment No. 4, which deletes a paragraph inadvertently included in that amendment, distributed as Additional Material Item 6(2). FGMP Contract Amendment No. 5 is unchanged.)</p> <p>ACTION: (T-11:45 AM) Approved as amended with Regular Meeting Additional Material 6 and 6(2), dated November 16, 2021, submitted at the request of County Administration.</p> <p>VOTE: 9-0.</p> <p>B. MOTION TO AUTHORIZE County Administrator to approve and execute GMP Contract Amendment No. 5 to the MDA Between Broward County and MSW for the Project in substantially the form provided to the Board (to be distributed Monday), in an amount not to exceed \$571 million for the Guaranteed Maximum Price 5 (GMP 5), for the vertical construction costs of the Headquarters Hotel and other aspects of the Project (Exhibit 2-GMP Proposal), to include a CBE goal reduction from 30% to 25%, provided it has been reviewed and approved as to legal sufficiency by the Office of the County Attorney; and authorize the County Administrator to take all necessary budgetary and administrative actions needed to effectuate and implement GMP 5.</p> <p>(Per the Tuesday Agenda Memorandum, the Board's consideration of this item is based on the updates to Exhibits 1 and 2 and draft contract amendments distributed by Additional Material Item 6, and on the revised Summary of Terms to the Third Amendment and GMP Amendment No. 4, which deletes a paragraph inadvertently included in that amendment, distributed as Additional Material Item 6(2). FGMP Contract Amendment No. 5 is unchanged.)</p> <p>ACTION: (T-11:45 AM) Approved as amended with Regular Meeting Additional Material 6 and 6(2), dated November 16, 2021, submitted at the request of County Administration.</p> <p>VOTE: 9-0.</p> <p>C. MOTION TO AUTHORIZE County Administrator to approve a Third Amendment to the MDA Between Broward County and Matthews Holdings Southwest, Inc., (MSW) for the Convention Center Expansion and Headquarters Hotel Project (Project) to address requirements of the bond indenture, consistent with the summary of terms provided to the Board (to be distributed November 15, 2021), provided it has been reviewed and approved as to legal sufficiency by the Office of the County Attorney.</p>		

(Per the Tuesday Agenda Memorandum, the Board's consideration of this item is based on the updates to Exhibits 1 and 2 and draft contract amendments distributed by Additional Material Item 6, and on the revised Summary of Terms to the Third Amendment and GMP Amendment No. 4, which deletes a paragraph inadvertently included in that amendment, distributed as Additional Material Item 6(2). FGMP Contract Amendment No. 5 is unchanged.)

ACTION: (T-11:45 AM) Approved as amended with Regular Meeting Additional Material 6 and 6(2), dated November 16, 2021, submitted at the request of County Administration.

VOTE: 9-0.

Sponsors:

Indexes: Established Commission Goals

Code sections:

Attachments: 1. Exhibit 1 - FGMP 4 Proposal, 2. Exhibit 2 - FGMP 5 Proposal, 3. Exhibit 3 - Additional Price Increase Announcements, 4. Additional Material - Information, 5. Additional Material - Information

Date	Ver.	Action By	Action	Result
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