Broward County



Legislation Details (With Text)

File #: 22-997 **Version**: 1

Status: Agenda Ready

In control: Public Works - Facilities Management Division

On agenda: 6/14/2022 Final action: 6/14/2022

Title: MOTION TO APPROVE Third Amendment to Lease Agreement for the Leasing of Real Property for

use as a Theater between Broward County (Landlord) and Broward County Film Society, Inc. (Tenant) for approximately 11,004 square feet located at 503 Southeast 6th Street, Fort Lauderdale extending the term of the lease for five years plus two optional five-year renewals at a rental rate of \$1.00 per

year; and authorize the Mayor and Clerk to execute same. (Commission District 4)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit 1 - Third Amendment to Lease Agreement for Savor Cinema, 2. Exhibit 2 - Property

Datasheet

Date Ver. Action By Action Result

Broward County Commission Regular Meeting

<u>Director's Name:</u> Monica Cepero

<u>Department:</u> County Administration **<u>Division:</u>** Real Property

Information

Requested Action

<u>MOTION TO APPROVE</u> Third Amendment to Lease Agreement for the Leasing of Real Property for use as a Theater between Broward County (Landlord) and Broward County Film Society, Inc. (Tenant) for approximately 11,004 square feet located at 503 Southeast 6th Street, Fort Lauderdale extending the term of the lease for five years plus two optional five-year renewals at a rental rate of \$1.00 per year; and authorize the Mayor and Clerk to execute same. (**Commission District 4**)

Why Action is Necessary

Board of County Commissioners' approval is required to lease property pursuant to Broward County Administrative Code, Section 6.23.

What Action Accomplishes

Provides The Broward County Film Society, Inc. with a five-year extension of their lease with two additional five-year extension options.

Is this Action Goal Related

No

Previous Action Taken

None.

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Summary Explanation/Background

On August 26, 1986, the County and Vinnette Carroll Repertory Company, Inc. ("Vinnette Carroll") entered into a Lease Agreement for the Leasing of Real Property for use as a Theater ("Lease") for the church building at 503 Southeast 6th Street, Fort Lauderdale. The Lease was amended on January 20, 1998, to add the Broward County Film Society, Inc. as a co-tenant of the theater. On August 31, 1999, the Lease was further amended to extend the lease term until August 25, 2022.

The Broward County Film Society, Inc. requested a further extension of the term of the Lease to continue using the theater to present American independent, international, and local films year-round. This Third Amendment to the Lease Agreement extends the term of the lease of five years, provides for two optional five-year renewals, and removes Vinnette Carroll, a dissolved Florida not-for-profit corporation, as tenant under the Lease.

All documents have been reviewed and approved as to form by the Office of the County Attorney.

Source of Additional Information

Lary S. Mahoney, Director of Real Estate Development and Real Property, (954) 357-7357 Trevor Fisher, Director, Public Works Department, (954) 357-6410 Phillip Dunlap, Director, Cultural Division, (954) 357-7456

Fiscal Impact/Cost Summary

There is no fiscal impact to Broward County.