



Broward County

Legislation Details (With Text)

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|-----------------------|--|----------------------|-----------|--------------------|--|
| File #: | 22-1246 | Version: | 1 | Status: | Agenda Ready |
| | | | | In control: | County Administration - Libraries Division |
| On agenda: | 8/25/2022 | Final action: | 8/25/2022 | | |
| Title: | MOTION TO AUTHORIZE County Administrator to approve and execute a Modification to the Tenth Amendment to the Agreement between Broward County (County) and Nova Southeastern University (NSU) for the Design, Construction, and Operation of a Joint-use Library and Parking Garage, to provide for additional cash contributions budgeted in Fiscal Year 2022 by the County and NSU in the amount of \$1,750,000 each towards the Innovation Center, increasing the total cost of the project to \$13,500,000; and authorize the County Administrator to take all necessary administrative and budgetary actions. (Commission District 5) | | | | |
| Sponsors: | | | | | |
| Indexes: | Established Commission Goals | | | | |
| Code sections: | | | | | |
| Attachments: | 1. Exhibit 1 - Modification of Tenth Amendment to NSU Agreement, 2. Exhibit 2 - 08-01-22 Letter form NSU, 3. Exhibit 3 - 02-22-22 Letter from NSU | | | | |

| Date | Ver. | Action By | Action | Result |
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Broward County Commission Regular Meeting

Director's Name: Monica Cepero

Department: County Administration

Division: Libraries

Information

Requested Action

MOTION TO AUTHORIZE County Administrator to approve and execute a Modification to the Tenth Amendment to the Agreement between Broward County (County) and Nova Southeastern University (NSU) for the Design, Construction, and Operation of a Joint-use Library and Parking Garage, to provide for additional cash contributions budgeted in Fiscal Year 2022 by the County and NSU in the amount of \$1,750,000 each towards the Innovation Center, increasing the total cost of the project to \$13,500,000; and authorize the County Administrator to take all necessary administrative and budgetary actions. **(Commission District 5)**

Why Action is Necessary

Board authorization for the County Administrator to approve the Modification to the Amendment to the Agreement is necessary.

What Action Accomplishes

Provides an additional County contribution for development of the Innovation Center.

Is this Action Goal Related

Yes

Previous Action Taken

None

Summary Explanation/Background

THE LIBRARIES DIVISION RECOMMENDS APPROVAL OF THE ABOVE MOTION.

This item supports the Board Values by ensuring economic opportunities for Broward's diverse population and businesses.

On December 14, 1999 (Agenda Item 80), the Board of County Commissioners (Board) approved an Agreement with NSU for the design, construction, and operation of a joint-use library and parking garage. The agreement includes certain obligations of NSU and the County regarding a build-out of the library's fifth floor.

The Board approved the Tenth Amendment to the Agreement for the Innovation Center on June 11, 2019 (Item No. 79), which provided for the development of the Innovation Center, and each party's cash contributions in the amount of \$5,000,000 and respective obligations.

This Modification of the Tenth Amendment (Exhibit 1) provides for the County and NSU to each contribute an additional \$1,750,000, for a total of \$13,500,000 for the Innovation Center. The County's contribution detailed in Exhibit 2 is solely for the capital construction costs and the increased funding is necessary due to NSU's estimated costs on a 33,000 square-foot Center rather than the actual 54,000 square feet (Exhibit 3).

The Innovation Center will further the County's small business initiatives by providing programming that features industry experts and mentorship, networking opportunities, training for small business and entrepreneurs, programs for teens and adults, and providing access to seed investors and venture capitalists.

The Modification has been reviewed and approved by the Office of the County Attorney.

Source of Additional Information

Allison Grubbs, Director, Libraries Division, 954-357-7377

Kevin Kelleher, Assistant County Administrator, 954-357-7320

Fiscal Impact

Fiscal Impact/Cost Summary

The County will contribute an additional \$1,750,000 budgeted in Fiscal Year 2022 for capital construction costs. Funding for the increased costs have been allocated in the Libraries Division budget.