



Broward County

Legislation Details

File #:	22-756	Version:	1
		Status:	Agenda Ready
		In control:	Resilient Environment - Housing Finance Division
On agenda:	9/20/2022	Final action:	9/20/2022
Title:	MOTION TO ADOPT Resolution of the Board of County Commissioners of Broward County, Florida, authorizing the issuance by the Housing Finance Authority of Broward County, Florida (the "HFA") of its Multifamily Housing Mortgage Revenue Note, Series 2022 (The Gallery at FATVillage) in a principal amount of not to exceed \$42,850,000 (the "Note") for the purpose of financing the construction and equipping of a multifamily housing project known as The Gallery at FATVillage located in Broward County, Florida; approving and authorizing the execution and delivery of a Land Use Restriction Agreement by and among the HFA, the Bank of New York Mellon Trust Company, N.A., as Fiscal Agent and Related FATVillage, LLC, as Borrower; approving and authorizing the execution and delivery of a Funding Loan Agreement among the HFA, JPMorgan Chase Bank, N.A. and the Fiscal Agent; approving and authorizing the execution and delivery of a Project Loan Agreement among the HFA, the Borrower and the Fiscal Agent; approving and authorizing the execution and delivery of a Placement Agent Agreement for the Note by and among the HFA, Raymond James & Associates, Inc. and RBC Capital Markets, LLC; approving and authorizing the execution and delivery of a Fiscal Agent Fee Agreement by and between the HFA and the Fiscal Agent; approving and authorizing the execution of the Allonge to the Multifamily Note (Project Note); approving and authorizing the execution of the Assignment of Leasehold Mortgage and Security Documents; approving and authorizing the execution and delivery of the Recognition, Attornment and Assent to Leasehold Mortgage (Senior mortgage); acknowledging and consenting to subordinate financing; approving and authorizing the execution and delivery of certain additional agreements necessary or desirable in connection with the issuance of the Note; authorizing the proper Officers of the HFA to do all things necessary or advisable in connection with the issuance of the Note; approving the Note for purposes of Section 147(f) of the Internal Revenue Code of 1986; and providing for an effective date. (Commission District 4)		
Sponsors:			
Indexes:	Established Commission Goals		
Code sections:			
Attachments:	1. Exhibit 1 - County Resolution, 2. Exhibit 2 - HFA Resolution 2022-003, 3. Exhibit 3 - HFA Resolution 2022-009, 4. Exhibit 4 - HFA Resolution 2022-011, 5. Exhibit 5 - TEFRA Hearing Minutes		

Date	Ver.	Action By	Action	Result
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