



Broward County

Legislation Details

File #:	22-1160	Version:	1
		Status:	Agenda Ready
		In control:	Resilient Environment - Housing Finance Division
On agenda:	9/20/2022	Final action:	9/20/2022
Title:	<p>A. MOTION TO APPROVE Third Amendment to Ground Lease Agreement between Broward County and Related FatVillage, LLC, in substantially the form attached as Exhibit 1, to facilitate development of the affordable housing project required under the Ground Lease Agreement ("Project"), and authorize the County Administrator to execute same, subject to review and approval as to legal sufficiency by the Office of the County Attorney.</p> <p>(Per the Tuesday Agenda Memorandum, the Board's consideration of this item is based on the amended motion statements distributed as Additional Material.)</p> <p>ACTION: (T-10:42 AM) Approved as amended with Regular Meeting Additional Material, dated September 20, 2022, submitted at the request of Office of the County Attorney. (Scrivener's Error - See County Administrator's Memorandum:</p> <p>Currently Reads: (Commission District 7)</p> <p>Should Read: (Commission District 4)</p> <p>VOTE: 8-0.</p> <p>B. MOTION TO APPROVE Recognition, Attornment and Assent to Leasehold Mortgage among Broward County and Related FATVillage, LLC, in favor of the Housing Finance Authority of Broward County, Florida in substantially the form attached as Exhibit 2; and authorize the County Administrator to execute same, subject to review and approval as to legal sufficiency by the Office of the County Attorney.</p> <p>(Per the Tuesday Agenda Memorandum, the Board's consideration of this item is based on the amended motion statements distributed as Additional Material.)</p> <p>ACTION: (T-10:42 AM) Approved as amended with Regular Meeting Additional Material, dated September 20, 2022, submitted at the request of Office of the County Attorney. (Scrivener's Error - See County Administrator's Memorandum:</p> <p>Currently Reads: (Commission District 7)</p> <p>Should Read: (Commission District 4)</p> <p>VOTE: 8-0.</p> <p>C. MOTION TO AUTHORIZE County Administrator to execute estoppel certificates and other customary closing documents related to the Ground Lease between Broward County and Related FatVillage, LLC, relating to financing to be obtained by Related FatVillage, LLC to complete the Project, subject to review and approval as to legal sufficiency by the Office of the County Attorney.</p> <p>(Per the Tuesday Agenda Memorandum, the Board's consideration of this item is based on the amended motion statements distributed as Additional Material.)</p> <p>ACTION: (T-10:42 AM) Approved as amended with Regular Meeting Additional Material, dated</p>		

September 20, 2022, submitted at the request of Office of the County Attorney. (Scrivener's Error - See County Administrator's Memorandum:

Currently Reads: (Commission District 7)

Should Read: (Commission District 4)

VOTE: 8-0.

D. MOTION TO APPROVE corrective deed for real property located in the City of Fort Lauderdale as it relates to the Ground Lease attached as Exhibit 3.

(Per the Tuesday Agenda Memorandum, the Board's consideration of this item is based on the amended motion statements distributed as Additional Material.)

ACTION: (T-10:42 AM) Approved as amended with Regular Meeting Additional Material, dated September 20, 2022, submitted at the request of Office of the County Attorney. (Scrivener's Error - See County Administrator's Memorandum:

Currently Reads: (Commission District 7)

Should Read: (Commission District 4)

VOTE: 8-0.

E. MOTION TO APPROVE gap financing in the amount of \$2,500,000 from the Affordable Housing Trust Fund to Related FATVillage, LLC, for the Project (195 units) due to the increase in construction cost and material; and authorize the County Administrator to execute all agreements related to the gap financing for the Project, subject to approval as to legal sufficiency by the Office of the County Attorney, and to take the necessary administrative and budgetary actions. (Commission District 7)

(Per the Tuesday Agenda Memorandum, the Board's consideration of this item is based on the amended motion statements distributed as Additional Material.)

ACTION: (T-10:42 AM) Approved as amended with Regular Meeting Additional Material, dated September 20, 2022, submitted at the request of Office of the County Attorney. (Scrivener's Error - See County Administrator's Memorandum:

Currently Reads: (Commission District 7)

Should Read: (Commission District 4)

VOTE: 8-0.

Sponsors:

Indexes: Established Commission Goals

Code sections:

Attachments: 1. Exhibit 1 - Third Amendment to Ground Lease, 2. Exhibit 2 - CHASE_FATVillage_Recognition Attornment and Assent to Leasehold Mortgage, 3. Exhibit 3 - Corrective Deed, 4. Exhibit 4 - Development Schedule, 5. Additional Material - Information

Date	Ver.	Action By	Action	Result
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