



# Broward County

## Legislation Details (With Text)

**File #:** 22-1739 **Version:** 1

**Status:** Agenda Ready

**In control:** FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT

**On agenda:** 11/15/2022 **Final action:** 11/15/2022

**Title:** MOTION TO FILE Quarterly Investment Report as required by Section 218.415(15), Florida Statutes, and Section 22.93 of the Broward County Administrative Code.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Exhibit 1 - Quarterly Investment Report

Date	Ver.	Action By	Action	Result
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### Broward County Commission Regular Meeting

**Director's Name:** George Tablack

**Department:** Finance and Administrative Services **Division:** Administration

### Information

#### Requested Action

MOTION TO FILE Quarterly Investment Report as required by Section 218.415(15), Florida Statutes, and Section 22.93 of the Broward County Administrative Code.

#### Why Action is Necessary

Periodic reporting to the local governing body is required by Section 218.415(15), Florida Statutes. Broward County Administrative Code, Section 22.93, requires that the reporting is done on a quarterly basis.

#### What Action Accomplishes

Notifies the Board of the status of Broward County's investment portfolio.

#### Is this Action Goal Related

No

#### Previous Action Taken

None.

#### Summary Explanation/Background

THE FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT RECOMMENDS APPROVAL OF THE ABOVE MOTION.

This report advises the Board of the market value of the investment portfolio compared to the par

value, as well as the comparative yield performance of the portfolio, for the quarter ended September 30, 2022.

**Source of Additional Information**

George Tablack, Chief Financial Officer, (954) 357-7130

**Fiscal Impact**

**Fiscal Impact/Cost Summary**

There is no fiscal impact.