



Broward County

Legislation Text

File #: 22-1231, Version: 1

Broward County Commission Regular Meeting

Director's Name: Norman Foster

Department: Office of Management and Budget

Information

Requested Action

MOTION TO ADOPT supplemental budget Resolution within the Special Revenue Funds in the amount of \$88,749,381 to amend revenues and appropriations prior to the close of the Fiscal Year.

Why Action is Necessary

Supplemental budgets are required whenever existing revenue sources are increased or decreased, resulting in a change in the total appropriations of a fund.

What Action Accomplishes

The primary purpose of this supplemental budget is to make year-end adjustments to facilitate the year-end closing process.

Is this Action Goal Related

No

Previous Action Taken

None

Summary Explanation/Background

Staff presents three supplemental budgets per year to the Board. The third supplemental budget is for the purpose of making year-end adjustments to various revenues and appropriations.

THE OFFICE OF MANAGEMENT AND BUDGET RECOMMENDS APPROVAL OF THE FOLLOWING YEAR-END ACTIONS WITHIN THE SPECIAL REVENUE FUNDS.

TRANSIT OPERATING FUND (10025) - \$0 - Budgeted reserves are adjusted <\$4,061,875> and a transfer to the Transit Capital Grant Fund is budgeted to provide local match revenue from surplus sale of vehicles in a previous year (\$61,875). Budget is also transferred from reserve to Paratransit operating expenses for provider contract increases (\$4,000,000).

PARKS TARGET RANGE (10055) - \$75,000 - A transfer from the General Fund is budgeted (\$170,000) to offset projected Fiscal Year 2022 declines in range entrance fees <\$45,000> and retail sales <\$50,000> and to support part-time personnel services (\$75,000).

E-911 FUND (10071) - \$653,220 - Budgeted revenues are adjusted based on Fiscal Year 2022 projections and the transfer to the General Fund and payments to non-regional PSAPs are increased

to offset the cost of increased salaries and salary ranges for BSO 911 Communications staff.

COURT FACILITIES FEE FUND (10101) - <\$650,000> - Budgeted revenues are adjusted to reflect a decline in non-criminal traffic ticket revenues and the transfer to the 2010 Courthouse Bonds Fund is reduced accordingly.

EVERGLADES HOLIDAY PARK (10130) - \$0 - A transfer from the General Fund is budgeted (\$270,000) to offset projected Fiscal Year 2022 declines in concessionaire revenues <\$270,000>.

BSO CONSOLIDATED DISPATCH CONTRACT (10140) - \$4,033,156 - Funds are transferred from the General Fund for personnel services to provide for increased salaries and salary ranges, as applicable, for BSO 911 Communications staff and for recruitment efforts pursuant to Board action on Agenda Item 57 of the May 24th, 2022 Regular Meeting.

WATER MANAGEMENT FUND (10160) - \$0 - Budgeted revenues are adjusted to reflect a transfer from the General Fund (\$250,000) to offset a projected decline in revenue <\$250,000>.

BSO LAW ENFORCEMENT CONTRACTS FUND (11015) - \$123,022 - Budgeted revenues and appropriations are increased for additional personnel services (\$43,057), operating expenses (\$6,208), and capital outlay (\$15,993) as agreed upon between BSO and Cooper City; and personnel services (\$57,764) as agreed upon between BSO and Port Everglades.

AFFORDABLE HOUSING TRUST FUND (11215) - \$49,540,923 - The budgeted transfer from the General Fund is increased and reserves adjusted accordingly to support future affordable housing projects.

CONVENTION CENTER AND VISITORS BUREAU FUND (11405) - \$0 - Budgeted reserves are adjusted <\$4,691,000> and the transfer to the Tourist Development Capital Fund is adjusted accordingly to support capital projects programmed in Fiscal Year 2023 (\$4,691,000).

CONVENTION CENTER FUND (11410) - \$3,875,000 - Additional one-time Tourist Tax Revenue, collected in Fiscal Year 2022 and transferred from the 2006B & 2016 Civic Arena Refunding Bonds fund, is recognized and appropriated to reserves.

TWO CENT TOURIST TAX REVENUE FUND (11415) - \$10,133,340 - Additional one-time Tourist Tax Revenue projected to be collected in Fiscal Year 2022 is recognized and transferred to the 2006B & 2016 Civic Arena Refunding Bonds fund.

FOUR CENT TOURIST TAX REVENUE FUND (11420) - \$20,266,660 - Additional one-time Tourist Tax Revenue projected to be collected in Fiscal Year 2022 is recognized and appropriated to reserves.

TRANSIT CAPITAL GRANT FUND (39000) - \$61,875 - A transfer from the Transit Operating Fund is budgeted to reflect local match revenue received from surplus sales of vehicles in a previous year. Additionally, budget is transferred between expense accounts within the Lauderhill Signature Shelters grant.

ADDITIONAL COVID-19 EXPENSES FUND (70000) - \$0 - Unspecified project appropriations are

reduced <\$19,293,878> and the transfer to the 2022 Convention Center Hotel Revenue Bonds Fund is increased accordingly to partially support interest payments due in Fiscal Year 2023 (\$19,293,878).

CORONAVIRUS LOCAL FISCAL RECOVERY FUND (70003) - \$0 - A technical change is made to adjust account level budget authority.

CRISIS INTERVENTION (73030) - \$796,667 - Budgeted grant revenues and appropriations are adjusted to accurately reflect the Federal funding source.

RAPE CRISIS PROGRAM TRUST FUND (81530) - <\$796,667> - Budgeted grant revenues and appropriations are adjusted to accurately reflect the Federal funding source.

TRANSIT CORRIDOR PROGRAM (86010) - \$637,185 - Budgeted revenue in the Transit Grant Fund is adjusted to reflect farebox revenue collected from the I-95 Express route during the grant period and appropriated for expenditures incurred.

Source of Additional Information

Norman Foster, Director, Office of Management and Budget, (954) 357-6346

Fiscal Impact

Fiscal Impact/Cost Summary

The fiscal impact is detailed above in the Summary Explanation/Background section of the agenda item.