



Broward County

Legislation Text

File #: 22-1232, Version: 1

Broward County Commission Regular Meeting

Director's Name: Norman Foster

Department: Office of Management and Budget

Information

Requested Action

MOTION TO ADOPT supplemental budget Resolution within the Capital Outlay Funds in the amount of \$11,949,340 to amend revenues and appropriations prior to the close of the Fiscal Year.

Why Action is Necessary

Supplemental budgets are required whenever existing revenue sources are increased or decreased, resulting in a change in the total appropriations of a fund.

What Action Accomplishes

The primary purpose of this supplemental budget is to make year-end adjustments to facilitate the year-end closing process.

Is this Action Goal Related

No

Previous Action Taken

None

Summary Explanation/Background

Staff presents three supplemental budgets per year to the Board. The third supplemental budget is for the purpose of making year-end adjustments to various revenues and appropriations.

THE OFFICE OF MANAGEMENT AND BUDGET RECOMMENDS APPROVAL OF THE FOLLOWING YEAR-END ACTIONS WITHIN THE CAPITAL FUNDS.

ENIGNEERING CAPITAL OUTLAY FUND (30110) - \$0 - Budget expenses are adjusted and transferred to the Traffic Control Devices and Equipment project (\$375,000).

CONSTITUTIONAL GAS TAX CAPITAL FUND (30115) - \$0 - Budget expenses are adjusted and transferred to the University Drive and Sheridan Street Intersection project (\$100,000).

GENERAL CAPITAL OUTLAY FUND (30205) - \$1,000,000 - The budgeted transfer from the General Fund is adjusted and appropriations are increased accordingly for the Data Center Buildout project (\$1,000,000). The Health Clinic HVAC Renovation project is reduced <\$1,469,000> and funds are transferred to the Health Department - Operations Building HVAC Renovation project (\$1,469,000). The fund's reserve for contingency <\$1,700,000> and the Main Library Air Handler Unit Replacement

<\$303,500> are reduced and appropriations increased for the following projects: Northwest Family Success Center Roof Replacement (\$260,000), Main Library Chiller Replacement (\$1,050,000), the Facilities Improvement Program (\$265,500), and the Art Space Settlement project (\$428,000). Finally, funds are transferred from the Judicial Facilities Elevator Maintenance Program <\$1,050,000> to the Judicial Complex North Wing Upgrades project (\$1,050,000).

TOURIST DEVELOPMENT CAPITAL FUND (35040) - \$10,949,340 - Budgeted transfers are adjusted and reserves are adjusted accordingly to support future capital projects programmed in Fiscal Year 2023.

BROWARD MUNICIPAL SERVICES DISTRICT CAPITAL FUND (35040) - \$0 - The budgeted reserve is reduced and funds are transferred to increase the capital project for the BMSD Wireless Cameras (\$300,000).

Source of Additional Information

Norman Foster, Director, Office of Management and Budget, (954) 357-6346

Fiscal Impact

Fiscal Impact/Cost Summary

The fiscal impact is detailed above in the Summary Explanation/Background section of the agenda item.