

Legislation Text

File #: 23-169, Version: 1

Broward County Commission Regular Meeting Director's Name: Leonard Vialpando

<u>Department:</u> Resilient Environment **<u>Division:</u>** Housing Finance Division

Information

Requested Action

A. <u>MOTION TO APPROVE</u> First Amendment to the Interlocal Agreement between Broward County and the City of Coconut Creek for Acquisition of Property as Part of the Hillsboro Corridor Redevelopment Area Project ("ILA"), to extend the ILA termination date by three years to September 30, 2029; and authorize the Mayor and Clerk to execute the same. **(Commission District 2)**

ACTION: (T-11:01 AM) Approved.

VOTE: 9-0. Commissioner Udine voted in the affirmative telephonically.

B. <u>MOTION TO APPROVE</u> First Amendment to the Interlocal Agreement between Broward County and the City of Coconut Creek for Public Improvements of the Hillsboro Corridor Redevelopment Area Project ("ILA"), to extend the ILA termination date by two and a half years to March 31, 2026; and authorize the Mayor and Clerk to execute the same. **(Commission District 2)**

ACTION: (T-11:01 AM) Approved.

VOTE: 9-0. Commissioner Udine voted in the affirmative telephonically.

Why Action is Necessary

An amendment to an ILA for Broward Redevelopment Program (BRP) Projects requires approval by the Board of County Commissioners (Board).

What Action Accomplishes

Board action is required to approve amendments to ILA for BRP activities with outside agencies.

Is this Action Goal Related

Yes

Previous Action Taken

None taken.

Summary Explanation/Background

THE RESILIENT ENVIRONMENT DEPARTMENT AND THE HOUSING FINANCE DIVISION RECOMMEND APPROVAL OF THE ABOVE MOTIONS.

This item supports the Board's goal: "Ensuring residents have an affordable place to live by offering sustainable, compatible, innovative, accessible, affordable housing options for all income levels, including integrated, permanent supportive housing and zoning that helps residents build equity."

On March 5, 2019, the Board approved a motion (Item No. 7) authorizing the County to enter into two interlocal agreements with the City of Coconut Creek ("City") for the acquisition of land and public improvements in connection with the Hillsboro Corridor Redevelopment Area Project through the Broward Redevelopment Program ("BRP").

The ILA for the acquisition of land ("Land Acquisition ILA") expires on September 30, 2026. The City transferred ownership of the subject property to a purchaser. The City confirmed that the purchaser of the subject property intended to use the property as a weddings and events venue; however, due to unforeseen impacts related to the COVID-19 pandemic, the purchaser of the subject property is unable to keep the subject property and has put the subject property back on the market. The Land Acquisition ILA has a milestone requiring the City to provide documentation regarding the number of new permanent jobs that were created three years after the conveyance of title to the purchaser of the subject property. The proposed First Amendment to the Land Acquisition ILA amends the agreement to (i) account for the new purchaser of the subject property; and (ii) to extend the termination date to September 30, 2029 (Exhibit 2).

The ILA for public improvements as part of the Hillsboro Corridor Redevelopment Area Project ("Public Improvements ILA") expires on September 30, 2023. The City stated that it has completed the design plans for the public improvements and received conceptual permit approval from the Florida Department of Transportation (FDOT). Notwithstanding, the City has confirmed that it has experienced delays due to an encroachment. The Public Improvements ILA has a milestone that requires that the project be completed and operational three years after the effective date that the Public Improvements ILA was fully executed. The City stated it will need additional time to resolve the issues related to the encroachment (Exhibit 1). The First Amendment to the Public Improvements ILA extends the termination date to March 31, 2026 (Exhibit 5).

The Project will continue to implement the BRP objectives of promoting economic development, job creation, and reducing blighting conditions.

Source of Additional Information

Ralph Stone, Director, Housing Finance Division, (954) 357-5320.

Fiscal Impact

Fiscal Impact/Cost Summary

No fiscal impact.