




Finance and Administrative Services Department
ACCOUNTING DIVISION


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MEMORANDUM

Date: April 2, 2021

To: Diane Ramsay
Broward County Parks & Recreation Division

Thru: William O'Reilly, Director of Accounting
Broward County Accounting Division 

From: Edward Wong, Accounting Supervisor
Broward County Accounting Division 

Re: Financial Summary – Park, Open Space and Recreational Trust Fund

Attached is the financial summary for the Park, Open Space and Recreational Trust Fund for the twelve months ended September 30, 2020.

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Balance Sheet
September 30, 2020
(Unaudited)

Assets:

Cash and Cash Equivalents	\$ 217,790
Investments	2,763,501
Interest Receivable	5,414
Total Assets	<u><u>\$ 2,986,705</u></u>

Liabilities

Due to Other County Funds	\$ 960
Total Liabilities	<u><u>\$ 960</u></u>

Fund Balance:

Committed	\$ 2,985,745
Total Fund Balance	<u><u>\$ 2,985,745</u></u>

Total Liabilities and Fund Balance	<u><u>\$ 2,986,705</u></u>
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**Summary of Revenues, Expenditures, and Changes in Fund Balance
For the Twelve Months Ended September 30, 2020
(Unaudited)**

Revenues:

Impact Fees	\$ 1,183,557
Interest Income	48,905
Total Revenues	<u>\$ 1,232,462</u>

Expenditures and Transfers Out

Cost Allocation	\$ 960
Transfers to Other County Funds	465,000
Total Expenditures and Transfers Out	<u>\$ 465,960</u>

Deficiency of Revenues over Expenditures and Transfers Out	\$ 766,502
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Fund Balance, October 1, 2019	<u>\$ 2,219,243</u>
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Fund Balance, September 30, 2020	<u><u>\$ 2,985,745</u></u>
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