

ITEM #36

**ADDITIONAL MATERIAL
REGULAR MEETING**

APRIL 20, 2021

**SUBMITTED AT THE REQUEST OF
OFFICE OF MANAGEMENT AND
BUDGET**



Norman Foster, Director, Office of Management and Budget
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MEMORANDUM

TO: Commissioners

FROM: Norman S. J. Foster, Director, OMB

DATE: April 16, 2021

RE: History of CRA Payments and related ILA payments

Please find attached an update of a chart presented at the Budget workshop on June 18th, 2020, that shows the History of CRA and related ILA payments by Broward County. The chart has been updated to reflect FY2021 actual payments made in December 2020.

Please also note that the "Projected Fiscal Year Payments End" column has been updated based on a review by the County Attorney's Office to incorporate legislation passed July 1, 2019 by the Florida Legislature.

History of CRA and related ILA payments

\$millions	Payments Began	TOTAL (1982-2002)	2003	2019	2020 Actual	TOTAL (1982-2020)	2021 Actual**	Projected Fiscal Year Payments End**
Coral Springs	2017	-		109,912	109,132	318,232	141,452	2030
Davie Original	1990	1,016,006	246,934	711,815	797,134	17,716,127	1,154,908	2028
Davie Expanded Area		898,903	430,353	1,295,056	1,424,108	9,980,436	1,624,159	2028
Davie 24 Acre		11,953	5,480	56,746	57,069	403,189	61,053	2028
Deerfield Beach	2001	137,390	223,328	1,673,692	1,764,897	19,820,762	1,911,677	2029
FTL Beach (Central Beach)	1998	1,792,162	815,608	4,623,201	4,859,378	52,352,791	0	2020
FTL Progresso (NW Progresso)	1997	2,025,677	616,237	5,649,391	6,331,849	55,379,839	7,556,399	2025
Hallandale Beach	1998	2,034,159	1,004,262	5,557,262	6,376,158	73,248,740	6,891,084	2027
Hollywood Central (Downtown Hollywood)	1982	7,808,487	851,476	3,140,755	3,956,324	49,088,421	4,134,653	2025
Hollywood Beach	1999	1,485,183	3,748,183	14,591,739	15,322,064	152,352,452	15,639,599	2027***
Lauderdale Lakes	2002	80,894	131,224	932,896	1,034,657	9,727,545	1,098,841	2031
Margate	1999	1,192,359	860,103	2,654,710	2,891,090	35,045,190	3,219,679	2026
Plantation	2002	51,449	73,065	732,280	808,672	8,082,814	945,850	2030
Pompano Beach Central (NW CRA)	1991	4,705,136	1,329,939	4,139,399	4,592,464	56,705,334	3,850,000*	2026
Pompano Beach East	2004	-	64,518	1,510,785	1,727,971	15,774,064	1,818,168	2031
GRAND TOTAL		\$23,239,758	\$10,400,710	\$47,379,639	\$52,052,967	\$555,995,936	\$50,047,522	

* First year of settlement amount, with \$10 million funded in FY20.

** Reflects CAO projected expiration date of payments per state law change in 2019, and ILAs related to Hollywood & Pompano Beach.

*** Excludes Affordable Housing payments that start December 2027.