



January 19, 2021

Mr. Ralph Stone, Director
Housing Finance & Community Redevelopment Division
110 North East 3rd Street, Suite 300
Fort Lauderdale, FL 33301

**Re: *The Gallery at FATVillage - 600 North Andrews Avenue
Request to Extend Agreement***

Dear Ralph:

Please accept this letter as our formal request to extend the Commencement Date set forth in the Ground Lease, dated December 12, 2017, from December 31, 2020, to December 31, 2021.

Related Urban was planning in utilizing a workforce housing program with Bank of America, which is no longer available due to COVID. We have revised the unit mix to include 20% of the units at 50% of AMI, so that we may issue tax exempt bonds from Broward County HFA and 4% tax credits.

This development plan will provide us with the favorable financing terms needed to move the project forward. We are working on our bond application for submission to the HFA.

We remain committed to this project and look forward to bringing it to fruition. Please contact me if you have any questions or require additional information. Thank you for your assistance.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tony Del Pozzo".

Tony Del Pozzo
Vice President
The Gallery at FAT Village, LLC