

RESOLUTION NO. 2022-008

A meeting of the Housing Finance Authority of Broward County, Florida was held at 5:30 p.m. on April 20, 2022, 110 Northeast Third Street, Suite 300, Fort Lauderdale, Florida.

Present: Daniel D. Reynolds, Scott Ehrlich, John G. Primeau, Milette Manos,

Donna Jarrett-Mays, Colleen LaPlant

Absent: Ruth T. Cyrus, Jose Lopez

Thereupon, the following resolution was considered:

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF BROWARD COUNTY, FLORIDA (THE "AUTHORITY") AMENDING RESOLUTION NO. 2022-002 ADOPTED ON JANUARY 19, 2022, TO INCREASE THE EXPECTED MAXIMUM PRINCIPAL AMOUNT OF BONDS FROM \$37,000,000 TO \$38,500,000; AND PROVIDING AN EFFECTIVE DATE FOR THIS RESOLUTION.

WHEREAS, the Housing Finance Authority of Broward County, Florida (the "Authority") previously adopted Resolution No. 2022-002 on January 19, 2022 (the "Prior Resolution") which declared its official intent with respect to the issuance of its multifamily housing revenue bonds or notes in one or more series pursuant to the Act, in the expected maximum principal amount of \$37,000,000 (the "Bonds"), to finance the cost of the acquisition, rehabilitation, and equipping of a multifamily housing project for seniors, known as "Federation Plaza," consisting of approximately 124 units located in Hollywood, Florida, and to be owned by Federation Plaza Preservation, L.P., its assigns or a related party (collectively, the "Project");

WHEREAS, Related Affordable, LLC, the developer, has requested an increase in the amount of Bonds to \$38,500,000; and

WHEREAS, the Authority desires to amend the Prior Resolution to increase the expected maximum principal amount of Bonds from \$37,000,000 to \$38,500,000.

NOW THEREFORE, BE IT RESOLVED BY THE HOUSING FINANCE AUTHORITY OF BROWARD COUNTY, FLORIDA:

SECTION 1. Section 2 of the Prior Resolution is hereby amended as follows:

SECTION 2. Intent to Issue. The Authority hereby declares its official intent to issue, pursuant to the Act, multifamily housing revenue bonds or notes, in one or more series, of the Authority in the expected maximum principal amount of \$38,500,000. The Authority retains the right to determine, in its sole discretion, whether sufficient bond allocation is available for the purpose of tax-exempt financing for the Project. The issuance of the Bonds is further subject to the conditions set forth in Section 3, Section 4, and Section 5 below.

SECTION 2. Resolution Effective. This Resolution shall take effect immediately upon its adoption.

Upon motion of John G. Primeau, seconded by Donna Jarrett-Mays,
the foregoing Resolution was adopted by the following votes:

AYES:_____6_____

NAYS:_____0_____

Approved on April 11, 2022 as to form and legal
sufficiency by:

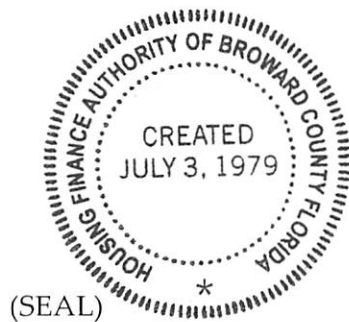
Bryant Miller Olive P.A., Bond Counsel

STATE OF FLORIDA)
)ss:
COUNTY OF BROWARD)

I, Scott Ehrlich, Secretary of the Housing Finance Authority of Broward County, Florida,
DO HEREBY CERTIFY that the foregoing is an accurate copy of the Resolution of the Housing
Finance Authority adopted at a meeting held on April 20, 2022, as set forth in the official minutes
of the Housing Finance Authority, related to approval of certain actions to be taken in connection
with the proposed issuance of Housing Revenue Bonds, Series 2022 (Federation Plaza) of the
Housing Finance Authority.

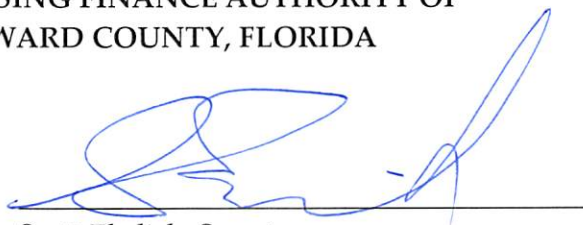
I DO HEREBY FURTHER CERTIFY that said meeting was duly called and held in
accordance with Chapter 286, Florida Statutes.

WITNESS my hand and the corporate seal of said Housing Finance Authority, this 20th
day of April, 2022.



HOUSING FINANCE AUTHORITY OF
BROWARD COUNTY, FLORIDA

By:



Scott Ehrlich, Secretary