AGREEMENT

Between

BROWARD COUNTY

EPEND EEPD MAV22 '20

and

Dania Beach Developers LLC

for

SECURING CONSTRUCTION, MONITORING AND MAINTENANCE PURSUANT TO AN ENVIRONMENTAL PROTECTION AND GROWTH

MANAGEMENT DEPARTMENT LICENSE

by

CASH BOND(S)

This is an agreement, made and entered into by and between: BROWARD COUNTY ("COUNTY"), a political subdivision of the state of Florida,

AND

Dania Beach Developers LLC, a Florida Corporation, and its successors and assigns ("DEVELOPER").

WITNESSETH

WHEREAS, COUNTY, by and through its Environmental Protection and Growth Management Department ("Department"), shall or has issued License No. <u>DF08-1097</u> ("License"), to DEVELOPER; and

WHEREAS, one of the conditions of approval of the License was bonding by DEVELOPER for compliance with certain construction, monitoring and maintenance ("Construction, Monitoring and Maintenance") of mitigation areas required to be installed or enhanced pursuant to the License; and

WHEREAS, DEVELOPER desires to provide to the COUNTY a Cash Bond, payable to the Broward County Board of County Commissioners, as replacement Surety to secure the Construction, Monitoring and Maintenance; NOW, THEREFORE,

In consideration of the mutual terms, conditions, promises, covenants, and payments hereinafter set forth, COUNTY and DEVELOPER agree as follows:

1. DEVELOPER shall bond for the actual Construction, Monitoring and Maintenance requirements set forth in the License.

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- 2. DEVELOPER is responsible for carrying out the actual Construction, Monitoring and Maintenance requirements as set forth in the license.
- 3. The estimated costs of the improvements are, for Construction, <u>N/A</u> Dollars (\$ <u>N/A</u>) and, for Monitoring and Maintenance, Forty-Five Thousand, Five Hundred and Forty Dollars (\$45,540.00).
- 4. The Construction, Monitoring and Maintenance requirements shall be secured by cash, check (cashier's, certified, or registered), or money order issued by __________ (financial institution), a copy of which is attached hereto as Exhibit "A", in the amount of Forty-Five Thousand, Five Hundred and Forty Dollars (\$45,540.00), payable to the Broward County Board of County Commissioners. The DEVELOPER may, at its option, later provide to the COUNTY a surety bond or letter of credit in like amount acceptable to COUNTY to be substituted for the cash, check, or money order.
- 5. If the DEVELOPER should fail to carry out the Construction, Monitoring or Maintenance required, the COUNTY may, in addition to all other remedies available at law and equity, draw upon the Cash Bond and use the funds for Construction, Monitoring or Maintenance required by the License.
- 6. Upon completion of the Construction, the DEVELOPER shall notify the Department of such completion and, upon a determination in writing to DEVELOPER by the Department that the Construction required by the License has been completed, the COUNTY shall have ninety (90) days from the date of such determination to remit <u>N/A</u> Dollars (\$ <u>N/A</u>) to the DEVELOPER, provided that the COUNTY has not already effected a remittance to the DEVELOPER because of the earlier substitution of a surety bond or a letter of credit.
- 7. Upon completion of the Monitoring and Maintenance, the DEVELOPER shall notify the Department of such completion and, upon a determination in writing to DEVELOPER by the Department that the Monitoring and Maintenance required by the License has been completed, the COUNTY shall have ninety (90) days from the date of such determination to remit Forty-Five Thousand, Five Hundred and Forty Dollars (\$45,540.00) to the DEVELOPER, provided that the COUNTY has not already effected a remittance to the DEVELOPER because of the earlier substitution of a surety bond or a letter of credit.
- 8. Remittance to DEVELOPER of any contingency fee required to be paid will be done in accordance with the License.

IN WITNESS WHEREOF, the parties hereto have made and executed this Agreement: BROWARD COUNTY through its BOARD OF COUNTY COMMISSIONERS, signing by and through its Mayor or Vice-Mayor, authorized to execute same by Board action on the _____ day of _____, 20__, and DEVELOPER, signing by and through its _____, duly authorized to execute same.

COUNTY

ATTEST:

BROWARD COUNTY, by and through its Board of County Commissioners

Broward County Administrator, as	Ву		
Ex-officio Clerk of the Broward County	Mayor		
Board of County Commissioners			
	day of, 20		
	Approved as to form by		
	Andrew J. Meyers		
	Broward County Attorney		
	Governmental Center, Suite 423		
	115 South Andrews Avenue		
	Fort Lauderdale, Florida 33301		
	Telephone: (954) 357-7600		
	Telecopier: (954) 357-7641		
	NA: also a L C Digitally signed by Michael		

	Michael C.	Digitally signed by Michae C. Owens	el
By	Owens	Date: 2021.03.22 15:29:21 -04'00'	
	Michael C. Ower Senior Assistant		
_	MAITE AZCOITIA	A Digitally signed by MAITE AZCO Date: 2021.03.22 15:43:20 -04'00	ITIA)'
		(

Maite Azcoitia	(Date)
Deputy County Attorney	

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AGREEMENT BETWEEN BROWARD COUNTY AND DANIA BEACH DEVELOPERS LLC FOR SECURING CONSTRUCTION, MONITORING, AND MAINTENANCE PURSUANT TO A BROWARD COUNTY CASH BOND(S)

OWNER- DEVELOPER

WITNESS:

Spacetin

DAXIA Bv_ Alan Ojeda

For: Dania Beach Developers LLC

211-2176824 (S.S No./ Fed I.D. N.O

ACKNOWLEDGMENT - CORPORATION/PARTNERSHIP

STATE OF FLORIDA

COUNTY OF BROWARDoo

The foregoing instrument was acknowledged before me by means of or physical presence oo or online notarization this 15 day of o 11/144 00, 20 20, by oo 11/144 00 , as the of 11/144 00 (title), of 11/144 300 (title), of 11/144 300 with 12/12/07 (title), of 11/144 300 personally known to me or o hos produced a ______ (state)oo driver's bicense os identification.oo

NOTARY PUBLIC, STATE OF FLORIDA

Sun

Signature)oo

My Commission Expires: 0_051021666____00

LETDA TORU (Name)oo

Leida G. Toro Commission # GG102116 Expires: May 8, 2021 Bonded thru Aaron Notaryoo

Exhibit 4

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PLAT/PROJECT NO.	PLAT BOOK & PAGE	NO.	SCHOOL ZONE	
Impact Fee Agreement(s) -	N.A.	Road	School	Park
Type of Security -	N.A.	Letter of Credit	Bond	Lien 🔲
		FEES		
AMOUNT	ITEM		VALIDA	TION
15,540.00 DF08	-1097 Bond			
DANIA BEACH DEVELO 1200 Brickell Ave Ste 200 Miami, FL 33131	PERS LLC	JP Morgan Cha 1450 Brickell A Miami, FL,3313	ve Ste 150	1387 AFTER 180 DAYS
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		are due and payable	AISSIONERS	-1