

Return recorded copy to: Director, Planning and Development Management Division 1 North University Drive, Box 102 Plantation, FL 33324

Document prepared by: Alexis Marrero-Koratich, Asst. County Attorney Broward County Attorney's Office 115 South Andrews Avenue, Suite 423 Fort Lauderdale, Florida 33301

TERMINATION OF TRAFFIC CONCURRENCY AGREEMENT

- A. The City of Coral Springs, a municipal corporation, created and existing under the laws of the State of Florida ("City") and the City of Coral Springs Community Redevelopment Agency, a Community Redevelopment Agency established under Chapter 163, Florida Statutes ("CRA") entered into that certain Traffic Concurrency Agreement with Broward County, a political subdivision of the state of Florida ("County"), recorded on July 26, 2005, at Official Records Book 40150, Page 1725, [or Instrument Number 105215745] of the Public Records of Broward County, Florida ("Agreement"), wherein the County agreed to remit certain transit concurrency assessments collected by the County to the City to be used for certain improvements as further described in the Agreement.
- B. The Agreement was recorded against the property identified in Exhibit "A" to the Agreement ("Property") and the obligations of the parties as described in the Agreement thereby run with the Property until fully performed.
- C. The City, the CRA, and the County have mutually agreed to terminate the Agreement as the City and the CRA are no longer desirous of constructing the improvements described in the Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, City, CRA, and County agree to terminate the Agreement recorded at Official Records Book 40150, Page 1725, [or Instrument Number 105215745] of the Public Records of Broward County, Florida, and hereby discharge each other from the obligations set forth in said Agreement relating to the following described Property:

[Exhibit "A" Legal Description of Agreement]

IN WITNESS WHEREOF, the parties have made and executed this Termination of Traffic Concurrency Agreement on the respective dates under each signature: Broward County, through its Board of County Commissioners, signing by and through its Mayor or Vice Mayor, authorized to execute the same by Board action on the ______ day of ______, 2021; City of Coral Springs, signing by and through its ______, duly authorized to execute the same; and the City of Coral Springs Community Redevelopment Agency, signing by and through its ______, duly authorized to execute the same.

County

ATTEST:

Broward County, through its Board of County Commissioners

County Administrator and ex officio Clerk of the Board of County Commissioners of Broward County, Florida

___ day of _____, 20____

Approved as to form by Andrew J. Meyers Broward County Attorney Governmental Center, Suite 423 115 South Andrews Avenue Fort Lauderdale, Florida Telephone: (954) 357-7600

D _V	Alexis I. Marrero Koratich	Digitally signed by Alexis I. Marrero Koratich Date: 2021.03.31 08:47:38 -04'00'		
Assistant County Attorney				

31	March day of	20 21
		. 20

	City
WITNESSES:	City of Coral Springs
	By: Joshua A. Simmons May 25, 2021 15:02 EDT) Mayor-Commissioner
Print Name:	25 day of March, 2021
Print Name:	
ATTEST:	By:City Manager
City Clerk	day of, 2021

Approved as to Form:

By: <u>Sconfilitane</u> Diputy City (Attorney 24 day of <u>March</u>, 2021



Exhibit 1 Page 4 of 7

City of Coral Springs Community Redevelopment Agency

WITNESSES:

City of Coral Springs Community Redevelopment Agency

By: Mr. Indell Chair

Print Name: _____

____ day of _____, 2021

Print Name: _____

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SKETCH AND DESCRIPTION CORAL SPRINGS DRI PROPERTY

LAND DESCRIPTION:

A parcel of land lying Sections 15, 16, 21 and 22, Township 48 South, Range 41 East, City of Coral Springs, Broward County, Florida, being more particularly described as follows:

BEGIN at the southeast corner of Parcel A, CORAL SPRINGS CHARTER SCHOOL, as recorded at Plat Book 173, Page 118, Broward County Records; thence S01°01'57"E, 70.02 feet to the north line of NW 31st Court; thence N89'34'01"W, along said north line 775.27 feet to the centerline of University Drive; thence S01°01'57"E, along said centerline, 800.26 feet; thence N89°34'01"W, 350.11 feet, to the centerline of a 20.00 alley; thence N01°01'57"W, along the centerline of said alley, 800.26 feet to the north line of said NW 31st Court; thence N89°34'01"W, along said north line of N.W. 31st. Court, 970.76 feet to the centerline of Coral Hills Drive; thence N01°02'25"W, along said centerline, 79.36 feet; thence N89'33'21"W, 984.66 feet; thence N00'26'39"E, 54.64 feet; thence N89'33'21"W, along the south line of Lot 1, CORAL SPRINGS MEDICAL PARK, as recorded at Plat Book 109, Page 10, Broward County Records, 569.44 feet to a point on the centerline of N.W. 99th Way, said point on a curve, said curve being concave to the northwest, said point having a radial bearing of S56°47'39"E, a radius of 436.57 feet and a central angle of 32°45'42"; thence northerly along said centerline, an arc distance of 249.63 feet to a point of tangency; thence N00°26'39"E, along said centerline, 252.00 feet; thence N89'33'21"W, along the south line of Parcel D, CORAL SPRINGS, CITY CENTER COMMERCIAL, SECTION TWO. as recorded at Plat Book 63, Page 43, Broward County Records, 216.57 feet; thence N00°26'39"E, along the west line of said CORAL SPRINGS, CITY CENTER COMMERCIAL, SECTION TWO, and the west line of CORAL SPRINGS, CITY CENTER COMMERCIAL, SECTION ONE, 896.00 feet; thence S89"33'21"E, along the north line of said CORAL SPRINGS, CITY CENTER COMMERCIAL, SECTION ONE and the centerline of NW 35th Street, 1361.70 feet to a point of curvature, of a curve concave to the northwest, having a radius of 510.05 feet and a central of 3010'04"; thence northeasterly along said centerline; 268.55 feet to the intersection of the centerline, of Coral Hills Drive; said point being on a curve concave to the southwest, said point having a radial bearing of N73°00'01"E, a radius of 1155.00 feet and a central angle of 03°50'18"; thence southerly, along said centerline, an arc distance of 77.38 feet; thence S89°43'18"E, 484.37 feet; thence N44°27'50"E, 61.58 feet, to the northwest corner of the VILLAGE SQUARE PLAT, as recorded at Plat Book 73, Page 4, Broward County Records; thence N89°04'13"E, along a northerly line of the said VILLAGE SQUARE PLAT, 495.74 feet; thence N00°55'47"W, along a boundary line of said VILLAGE SQUARE PLAT, 185.00 feet to the centerline of Brokenwoods Drive; thence N89°04'13"E, along said centerline, 459.84 feet to a point of curvature of a curve, concave to the southwest, having a radius of 350.00 feet and a central angle of 46°21'46"; thence southeasterly an arc distance of 283.21 feet to a point of tangency; thence S44°34'01"E, 110.45 to a point of curvature of a curve, concave to the west, having a radius of 500.00 feet and a central of 45°00'03"; thence southerly an arc distance of 392.71 feet to a point of tangency; thence S00°26'02"W, 161.99 feet to the centerline of Sample Road; thence S89°34'01"E, along said centerline, 474.22 feet to a point, said point being the intersection of the west line of N.W. 90th. Avenue and the said centerline of Sample Road; thence S00°57'49"E, along said west line of N.W. 90th. Avenue, 313.09 feet; thence N89"34"01"W. glong the south line of Lot 2. CORAL SPRINGS. VILLAGE GREEN, RESUB., as recorded at Plat Book 67, Page 16, Broward County Records, 155.77 feet to the easterly line of the Plat of CORAL SPRINGS CHARTER SCHOOL as recorded at Plat Book 173, Page 118, Broward County Records; thence S00°25'59"W, 251.99 feet; thence S25'18'44"W, 308.70 feet; thence S01'01'57"E, 154.98 feet to the POINT OF BEGINNING. The preceding 3 bearings and distances being along the said east line of said plat.

Said lands lying and being in the City of Coral Springs, Broward County, Florida, containing 138.0327 acres more or less.

SKETCH NOT VALID WITHOUT SHEETS 1 - 8



Item 16 - Termination of Traffic Concurrency Agreement

Final Audit Report

2021-03-25

Created:	2021-03-25
Ву:	Amy Gastineau (axgastineau@coralsprings.org)
Status:	Signed
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"Item 16 - Termination of Traffic Concurrency Agreement" Histor y

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CORAL SPRINGS

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