BROWARD COUNTY

${\bf BOARD\ OF\ COUNTY\ COMMISSIONERS,\ BROWARD\ COUNTY,\ FLORIDA}$

AGREEMENT SUMMARY

EXHIBIT 1

FLORIDA	AONLLINEN	II OOMMAN			
1. Other Contracting Party: CEMEX CONSTRUCTION MATERIALS FLORIDA, LLC					
2. Proposed Action:			3. Document Type (select one):		
New Contract Amendment, Number	1 Renewal	Extension	Lease		
4. Purpose/Description:					
Extends the term of the lease by five years.					
5. Special Provisions (select if applicable):					
Living Wage Program		SBE Sheltered Market Program			
Workforce Investment Pilot Program			M/WBE Program		
Federal DBE/ACDBE program		In-Kind Match	In-Kind Match Required: \$ or %		
CBE Program		Cash Match I	Cash Match Required: \$ or %		
6.a. Effective Dates (for new agreements only):			6.b. Effective Dates (amendments only):		
Start:		No Change			
End: None		End date has	End date has changed from MARCH 31, 2020 to MARCH 31, 2025.		
		Term has	Term has from to .		
7. Contract Administrator:	8. Contract Type:	8. Contract Type:			
Name: Jorge Hernández, Director of Business Administration		Cost reimbur	Cost reimbursement Open-end		
		Firm fixed pr	Firm fixed price Time and materials		
Phone: 954-468-3501		Performance	Performance-based Other <u>LEASE</u>		
9.a. Contract Value (new contracts)	9.b. Contract Value	9.b. Contract Value (amendments only)			
Actual Estimated		No change	Actual	Estimated	
Base amount			Original approved contract value	\$7,446,000	
Reimbursables		0	Approved previous adjustments	\$0	
Optional Services	(0	Value of this action	\$8,528,000	
Total contract value			Amended total contract value	\$15,974,000	
10. Payment Method	11. Payment Terms				
Lump Sum Payment	THE ANNUAL RENT SHALL BE PAID BY CEMEX IN TWELVE (12) EQUAL MONTHLY				
Milestone or Progress-Based	INSTALLMENTS, TOGETHER WITH ALL APPLICABLE SALES TAXES THEREON, IN ADVANCE				
Scheduled or Time-Based	AND WITHOUT DEMAND, SET OFF OR DEDUCTION. (ARTICLE 3)				
Other: Monthly rent installments and	CEMEX SHALL, IN ADDITION TO ITS ANNUAL RENT OBLIGATION, PAY A MINIMUM				
annual payment of Minimum Annual	ANNUAL GUARANTEE PAYMENT FOR EACH CONTRACT YEAR DURING THE OPTION TERM				
Guarantees, as required.	AS PROVIDED IN EXHIBIT "B-1". (ARTICLE 4)				
12. Cost Adjustment	ı				
Not Applicable	Fixed Percentage - 3%				
CPI or other Index	Fixed Amount -	\$	Other:		
13. Equity Program Participation Summary					
a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: $\underline{N/A}$					
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: $\overline{ ext{N/A}}$					
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A					
14. Renewal or Extension Terms: 15.		15. Termination and Can	. Termination and Cancellation Provisions		
AN ADDITIONAL 5-YEAR OPTION AT CEMEX'S OPTION For		For Cause: TERMINA	or Cause: TERMINATION AFTER NOTICE, HABITUAL DEFAULT,		
TEI		TERMINATION WIT	ERMINATION WITHOUT NOTICE (ARTICLE 25)		
For C		For Convenience: NO	r Convenience: NONE		
16. Deliverables, milestones or scope of this action: Not applicable					
17. List terms, considerations or deviations from standard county form. Not applicable					