

RESOLUTION NO. ____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, APPROVING FOR PURPOSES OF SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, THE ISSUANCE BY THE MICHIGAN FINANCE AUTHORITY OF ITS HOSPITAL REVENUE AND REFUNDING BONDS (TRINITY HEALTH CREDIT GROUP) FROM TIME TO TIME IN ONE OR MORE SERIES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$20,000,000 AND RELATED PLAN OF FINANCING IN CONNECTION WITH THE FINANCING AND REFINANCING OF CERTAIN PROJECTS FOR HOLY CROSS HOSPITAL AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Trinity Health Corporation (“Trinity”), on behalf of the Michigan Finance Authority (the “Issuer”) is seeking approval of the issuance by the Issuer of its Hospital Revenue and Refunding Bonds (Trinity Health Credit Group) from time to time in one or more series pursuant to a 3-year plan of finance (the “Bonds”), a portion of the proceeds of which in an amount not to exceed \$20,000,000 shall be loaned by the Issuer to Trinity and applied by Trinity to finance and refinance the Projects described herein (the “Holy Cross Projects”) for the main campus of Holy Cross Hospital, Inc. located at 4725 North Federal Highway, Fort Lauderdale, Florida 33308 (“Holy Cross”); and

WHEREAS, the “Holy Cross Projects” consist of the financing or refinancing of additions and improvements to, and equipment for, hospitals or other health care facilities owned and operated by Holy Cross, including, but not limited to, renovations, improvements, equipment acquisitions, installation and equipping of capital improvements at the facilities located at the

main campus of Holy Cross. Proceeds of the Bonds will also be used to pay a portion of the costs of issuance of the Bonds.; and

WHEREAS, the financing and refinancing of the Holy Cross Projects and related capital expenditures, including the costs of issuance of the Bonds are collectively referred to as the “Plan of Financing”; and

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the issuance of the Bonds and related Plan of Financing must be approved by Broward County, Florida (the “County”) because the facilities to be financed and refinanced with a portion of the proceeds of the Bonds are located within the territorial limits of the County; and

WHEREAS, the Board of County Commissioners (the “Board”) of the County is the elected legislative body of the County and is one of the “applicable elected representatives” required to approve the issuance of the Bonds and related Plan of Financing under Section 147(f) of the Code; and

WHEREAS, Trinity has requested that the Board approve the issuance of the Bonds by the Issuer and related Plan of Financing in order to satisfy the public approval requirement of Section 147(f) of the Code; and

WHEREAS, pursuant to Section 147(f) of the Code, the Board has, following notice duly given, held a public hearing regarding the issuance of the Bonds and related Plan of Financing, and now desires to approve the issuance of the Bonds and related Plan of Financing by the Issuer;

NOW, THEREFORE, BE IT RESOLVED, by members of the Board of County Commissioners of Broward County, Florida, that:

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant to the provisions of Chapter 125, Florida Statutes, the Charter of Broward County, Florida, and other applicable provisions of law.

SECTION 2. FINDINGS. The findings set forth in the recitals above are hereby determined to be true and correct.

SECTION 3. APPROVAL OF BOND ISSUANCE. Pursuant to Section 147(f) of the Code, the County has conducted a public hearing today on the proposed issuance of the Bonds and the related Plan of Financing and on the nature and location of the facilities to be financed or refinanced with the Bonds. The notice of such hearing was published at least seven (7) days prior to the date hereof in the Broward County edition of *The Sun-Sentinel*, a newspaper published in Broward County, Florida and of general circulation in the County. Interested individuals were given the opportunity to express their views, both orally and in writing. The issuance of the Bonds and related Plan of Financing is hereby approved pursuant to Section 147(f) of the Code. It is the purpose and intent of the Board that this Resolution constitute approval of the issuance of the Bonds by the Issuer and related Plan of Financing by the applicable elected representative of the governmental unit having jurisdiction over the area in which the facilities to be financed and refinanced by the Bonds are located, in accordance with said Section 147(f) of the Code.

SECTION 4. AUTHORIZATION OF EXECUTION AND DELIVERY OF FINANCING DOCUMENTS. The Mayor or the Vice-Mayor of the County is hereby

authorized and directed to execute and deliver any and all agreements, instruments and documents, and to take such further action as may be necessary and desirable to effectuate and carry out the intent and purposes of this Resolution and the financing transaction approved hereby.


SECTION 5. REPEALING CLAUSE. All resolutions or orders and parts thereof in conflict herewith, to the extent of such conflicts, are hereby superseded and repealed.

ADOPTED by the Board of County Commissioners of Broward County, Florida this 15th day of November, 2022.

(SEAL)

Mayor, Broward County, Florida

County Administrator and ex officio clerk of
the Board of County Commissioners



Approved as to Form by Locke Lord LLP