

${\bf BOARD\ OF\ COUNTY\ COMMISSIONERS,\ BROWARD\ COUNTY,\ FLORIDA}$

AGREEMENT SUMMARY

EXHIBIT 1

1. Other Contracting Party: H.T. SHIPPING, INC. AND HYBUR LTD.					
2. Proposed Action:			3. Document Type (select one):		
New Contract Amendment, Number 1 Renewal		Extension	Marine Terminal Lease & Operating Agreement		
4. Purpose/Description:					
Approval of the 5-year option of the Marine Terminal Lease and Operating Agreement with H.T. Shipping, Inc. and Hybur LTD. at Port Everglades.					
5. Special Provisions (select if applicable):					
Living Wage Program SBE Sheltered Market Program					
☐ Workforce Investment Pilot Program ☐ M/WBE Program					
Federal DBE/ACDBE program		☐ In-Kind Match Required: \$ or %			
CBE Program					
		Cash Match Required: \$ or %			
6.a. Effective Dates (for new agreements only): 6.b. Effective Dates (amendments only):					
Start :	No Change	No Change			
End:	End date ha	End date has changed from JUNE 30, 2021 to JUNE 30, 2026.			
	Term has	Term has from to .			
7. Contract Administrator: 8. Contract Type:					
Name: Jorge A Hernández	1 — "	Cost reimbursement Open-end			
		Firm fixed price Time and materials			
Phone: 954-468-3501			Performance-based Other MARINE TERMINAL LEASE		
	-				
9.a. Contract Value (new contracts)		AND OPERATING AGREEMENT 9.b. Contract Value (amendments only)			
Actual Estimated		No change	Actual	Estimated	
Base amount		0 No change	Original approved contract value	12,300,000	
2			Approved previous adjustments	,_,	
Reimbursables		0		4,627,478	
Optional Services		0	Value of this action		
Total contract value		0	Amended total contract value	16,927,478	
10. Payment Method	11. Payment Terms				
Lump Sum Payment	THE ANNUAL RENT, S	SUBJECT TO ADJUST	MENT, SHALL BE PAID BY H	I.T. SHIPPING IN	
Milestone or Progress-Based	TWELVE (12) MONTHLY INSTALLMENTS, TOGETHER WITH ALL APPLICABLE TAXES.				
Scheduled or Time-Based	MONTHLY INSTALLMENTS OF RENT SHALL BE PAYABLE IN ADVANCE ON THE 1 ST DAY OF				
Other EACH AND EVERY MONTH.					
12. Cost Adjustment					
Not Applicable Fixed Percentage - Actual Cost					
CPI or other Index	\$	Other: Annual rent increases based upon the			
change in the CPI-U or 3%, whichever is gre-				%, whichever is greater.	
			Wharfage charges are based on the prevailing tariff rates.		
13. Equity Program Participation Summary					
a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A					
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A					
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A					
			ncellation Provisions		
		For Cause: ARTICLE 18 – TRIGGERING EVENTS			
1.77.					
	For Convenience: NOI				
16. Deliverables, milestones or scope of this action: NONE					
17. List terms, considerations or deviations from standard county form. NONE					