

TETHYS

January 20, 2021

Broward County Port Everglades Department
Permitting Section
1850 Eller Dr
Fort Lauderdale, FL
33404

RE: Bunker License Assignment

To Whom it May Concern:

Tethys Supply and Marketing, LLC brought Russell Stelman on board in 2016 to build a Marine Fuel Supply and Trading business - establishing the company as a preferred supplier in the South Florida maritime market. David Musselwhite joined soon after to manage all operations in the South Florida region and uphold the business' focus on operational excellence since inception. In 2020, Tethys sought to focus on the domestic gasoline markets and made the decision to transfer all operations relevant to the business, and physical assets to Russell under the entity Proteus Supply and Trading, LLC ("Proteus"). Attached are bills of sale for the equipment as well as the confirmation from the US Coast Guard Miami District acknowledging current operations to resume as previously established under the Proteus name.

Russell Stelman will continue to be the commercial lead and similarly David Musselwhite will continue to manage daily operational and supply scheduling to maintain the business unit's stellar reputation with the ports, buyers, and local agents under the Proteus name. Proteus and its management team will continue to be important stewards to the South Florida maritime industry, providing a professional and reliable service to bunker buyers for years to come.

We request to assign the Tethys Supply and Marketing, LLC Port Everglades bunker license to Proteus Supply and Trading, LLC.

Sincerely,



Joshua Heffron
Tethys Supply and Marketing, LLC