



AGREEMENT SUMMARY

1. Other Contracting Party: LaDim Aviation, LLC

2. Proposed Action:

New Contract Amendment, Number 1 Renewal Extension

3. DOCUMENT TYPE (SELECT ONE):

First Amendment

4. Purpose/Description: Approves the First Amendment to the Agreement between Broward County ("County") and LaDim Aviation LLC ("LaDim") to extend the Due Diligence Period, construction completion date, and delay the on-set of rent for a six-months period.

5. Special Provisions (select if applicable):

- Living Wage Program SBE Sheltered Market Program
 Workforce Investment Pilot Program M/WBE Program
 Federal DBE/ACDBE program In-Kind Match Required: \$ or %
 CBE Program Cash Match Required: \$ or %

6.a. Effective Dates (for new agreements only):

Start:
End:

6.b. Effective Dates (amendments only):

- No Change
 End date has changed from 07/01/2021 to 06/30/2050
 Term has from to .

7. Contract Administrator:

Name: Nina MacPherson
Phone: 954-359-1016

8. Contract Type:

- Cost reimbursement Open-end
 Firm fixed price Time and materials
 Performance-based Other Lease

9.a. Contract Value (new contracts)

Actual Estimated

Table with 2 columns: Description, Value. Rows: Base amount, Reimbursables, Optional Services, Total contract value.

9.b. Contract Value (amendments only)

No change Actual Estimated

Table with 2 columns: Description, Value. Rows: Original approved contract value (\$2,469,637.45), Approved previous adjustments, Value of this action (\$0.00), Amended total contract value (\$2,469,637.45).

10. Payment Method

- Lump Sum Payment
 Milestone or Progress-Based
 Scheduled or Time-Based
 Other

11. Payment Terms

The rent for the lease agreement is subject to 3% or CPI adjustment each year.

12. Cost Adjustment

- Not Applicable Fixed Percentage - _% Actual Cost
 CPI or other Index Fixed Amount - \$___ Other: _____

13. Equity Program Participation Summary

- a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:

15. Termination and Cancellation Provisions

For Cause: Written Notice of Termination by the County.
For Convenience: Written Notice of Termination by the County.

16. Deliverables, milestones or scope of this action:

N/A

17. List terms, considerations or deviations from standard county form.

N/A