



Lehigh Hanson Cement South LLC
Port Everglades Terminal
2600 Eisenhower Blvd.
Fort Lauderdale, FL 33316

Mr. Jorge Hernandez
Division Director
Business Administration Division
Port Everglades Department - Broward County
1850 Eller Drive
Fort Lauderdale, FL 33316

October 6, 2020

Re: Lease Agreement Extension Proposal
Broward County and Lehigh Hanson Cement South LLC.

Dear Mr. Hernandez:

Lehigh appreciates our long-standing partnership and lease with Broward County Port Everglades and would like to make a significant capital investment to upgrade the ship unloading system at Pier #14. Given our current lease is scheduled for renewal by February 28, 2023, we are requesting your review and consideration of a twenty (20) year lease extension at this time. This would allow us to make this significant capital investment with substantial completion of the project before our scheduled lease renewal date and to further grow our business with Port Everglades in line with your 20-Year Master/Vision Plan.

Lehigh has continued to operate as an essential business at Port Everglades with strong shipping volumes throughout the ongoing COVID-19 pandemic. We see this as substantiating our opportunity to further grow our business with Broward County Port Everglades.

The capital investment project would include:

- New Ship Unloader
- Pier structural improvements
- Upgraded material transfer from the Ship Unloader to the Silos

Preliminary engineering has been completed with an estimated capital investment of \$16 Million.

With this lease extension, we would also request agreement to allow future addition of silo capacity. The addition of silo capacity would require changes to the traffic patterns on the property and additional pavement for entrance/exit to the property. While the conceptual plans for the additional silo capacity are complete, further engineering and permitting will be completed as warranted by the business conditions.

We appreciate all the assistance provided to us by you and your staff regarding the preliminary technical review of our proposed project. We believe that this significant capital investment and long-term lease extension will be mutually beneficial to Broward County Port Everglades and Lehigh.

We are looking forward to continuing our discussions.

Sincerely,

A handwritten signature in black ink that reads "Paul Stewart".

Paul Stewart
Director of Terminal Operations and Logistics
paul.stewart@lehighhanson.com
(502) 548-0538 (Cell)

cc: Michael Comodeca – Associate General Counsel
Lalit Bhatnagar, Director – Environment & Land Resource Development