

**History of Van Wagner Aerial Media, LLC
At Broward County's Fort Lauderdale-Hollywood International Airport**

On November 23, 1993 (Item No. 2), the Board approved the lease agreement between Broward County and Aerial Sign Company, Inc. with a termination date of April 30, 2012, for a 5.17± acre parcel. The lease agreement allows the lessee to operate an aerial banner advertising and general aviation business at North Perry Airport ("HWO").

On May 3, 1994 (Item No. 2), the Board approved the First Amendment to the lease agreement, which revised the leased premises and rent.

On November 16, 1999 (Item No. 6), the Board approved the Second Amendment to the lease agreement, which extended the construction completion date and extended lease term eight (8) years to September 30, 2020.

On June 15, 2004 (Item No. 2A), the Board approved the Third Amendment to the lease agreement providing for the modification of the lease premises, surveying the revised premises, and adjusting rent to be based upon actual square footage of the premises. The Third Amendment to lease authorized the Director of Aviation to sign an amendment to lease on behalf of the County to incorporate the survey of the revised premises. The Third Amendment to lease also provided for option to extend the lease term three (3) years to September 30, 2023, subject to Van Wagner expending \$150,000 in additional capital improvements.

On June 15, 2004 (Item No. 2B), the Board also approved a consent to change ownership from Aerial Sign Company, Inc. to Van Wagner Aerial Media, LLC ("Van Wagner").

On April 13, 2005, pursuant to the Third Amendment, the Director of Aviation approved the Fourth Amendment to the lease agreement to incorporate the survey of the revised premises.