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## BOARD OF COUNTY COMMISSIONERS, BROWARD COUNTY, FLORIDA

AGREEMENT SUMMARY

**EXHIBIT 3** 

1. Other Contracting Party: OPTUMRX PBM OF ILLINOIS, INC.									
2. Proposed Action:			3. Document Type (select one):						
New Contract Amendment, Number	Extension	Pharmacy Benefit Management Services							
4. Purpose/Description:									
Provides for continuation of self-insured pharmacy plan for benefit-eligible employees, COBRA participants, Retirees and covered dependents.									
5. Special Provisions (select if applicable):									
Living Wage Program		SBE Sheltere	SBE Sheltered Market Program						
Workforce Investment Pilot Program	M/WBE Program								
Federal DBE/ACDBE program									
6.a. Effective Dates (for new agreements only):			Cash Match Required: \$ or%      6.b. Effective Dates (amendments only):						
o.a. Enective Dates (for new agreements only).		No Change							
Start :	End date ha	End date has changed from <u>12/31/2020</u> to <u>12/31/2021</u> .							
End:	Term has								
7. Contract Administrator:		8. Contract Type:							
Name: David Kahn, Director, Human Resources		Cost reimbursement Open-end							
Phone: (954) 357-6005									
		Performance-based     Other							
9.a. Contract Value (new contracts)			9.b. Contract Value (amendments only)						
Actual Estimated		No change							
Base amount		Original approved contract value	\$52,800,000						
Reimbursables			Approved previous adjustments \$18,707						
Optional Services			Value of this action	\$19,207,869					
Total contract value			Amended total contract value	\$90,715,336					
10. Payment Method	11. Payment Terms								
Lump Sum Payment	Semimonthly base	d on claim utilizati	ion.						
Milestone or Progress-Based									
Scheduled or Time-Based									
Other:									
12. Cost Adjustment									
Not Applicable	Fixed Percentage	e%	Actual Cost						
CPI or other Index	Fixed Amount -	\$	Other:						
13. Equity Program Participation Summary									
a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: ${ m N/A}$									
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: ${ m N/A}$									
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: ${ m N/A}$									
14. Renewal or Extension Terms:	15. Termination and Car	Termination and Cancellation Provisions							
TWO, ONE-YEAR RENEWAL TERMS. THIS IS TH	For Cause: 30 DAY	For Cause: 30 DAYS WRITTEN NOTICE							
	For Convenience: 3	or Convenience: 30 DAYS WRITTEN NOTICE							
16. Deliverables, milestones or scope of this action		Provide pharmacy coverage to benefit-eligible employees, COBRA participants, Retirees and covered dependents.							
17. List terms, considerations or deviations from standard county form. None.									