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MEMORANDUM

DATE: April 12, 2021

- TO: Mayor Geller and Broward County Board of County Commissioners
- FROM: Sandy-Michael McDonald, Director Sterch Office of Economic and Small Business Development
- SUBJECT: Broward Alliance Notice of Intent to Request Partnership Agreement Extension

On Monday, March 24, 2021, the Office of Economic and Small Business Development (OESBD) received a formal notice from the Broward Alliance, Inc. of their intent to request an extension of the Economic Development Partnership Agreement between the Broward Alliance, Inc. and Broward County. The purpose of the request is to ensure continuity of economic development services if renegotiation of the existing Partnership Agreement is not completed by the Agreement's expiration date of September 30, 2021.

Our office believes that we can implement the necessary steps to conclude the renegotiations prior to the expiration date. However, if an extension is necessary, we will bring that recommendation to the Commission for approval. We are scheduling an initial pre-negotiation meeting with the Broward Alliance, Inc. in May of 2021 and expect to finish the process over the Summer Recess and present a new agreement for consideration in late August or September of this year.

SMM:cms

cc: Bertha Henry, County Administrator Monica Cepero, Deputy County Administrator