

March 13, 2026

VOLUNTARY LETTER OF DEFAULT AND TERMINATION

Broward County High Service Pump Stations and Ground Storage Tanks

Re: Contractor/Principal: R.J. Sullivan Corp.
Surety: Continental Casualty Company
Bond No.: 30008308
Owner/Obligee: Broward County
Contract/Project: PNC2114505C1

Dear Charles Sorhaindo:

This letter is to advise you that R.J. Sullivan Corp., the contractor on the above-referenced construction Project, is financially unable to complete the performance of the work and is in default under the above Contract for the Project. Therefore, R.J. Sullivan Corp. hereby irrevocably and voluntarily terminates the above construction Contract effective upon your receipt of this letter.

R.J. Sullivan Corp. hereby waives any applicable cure period or any other contractual or bond provision that may be required under the Contract or bonds prior to the Obligee's termination of the Contract. Our Surety, Continental Casualty Company, is also executing this letter (see below) and agrees and consents as follows:

To R.J. Sullivan's waivers of any applicable cure period and/or any other contractual provision that may be required under the Contract prior to the Obligee's termination of the Contract; and

To the waiver of any conditions precedent or notice requirements required of the Obligee under the Performance Bond prior to the Obligee's termination of the Contract and the Obligee's assertion of its rights under the Performance Bond.

Continental Casualty Company will be in contact with you within a short period of time to discuss this matter.

Very truly yours,

R.J. SULLIVAN CORP.



By: Casey Sullivan
Title: President
Date: March 13, 2026

Continental Casualty Company, as the Surety on the above-referenced Performance Bond, hereby agrees and consents as follows:

To R.J. Sullivan Corp.'s waivers of any applicable cure period and/or any other contractual provision that may be required under the Contract prior to the Obligees termination of the Contract; and

To the waiver of any conditions precedent or notice requirements required of the Obligees under the Performance Bond prior to the Obligees termination of the Contract and the Obligees assertion of its rights under the Performance Bond.

CONTINENTAL CASUALTY COMPANY



By: Paula-Lee Chambers
Title: Senior Claims Counsel
Date: March 13, 2026

cc:
