

ADDITIONAL MATERIAL

REGULAR MEETING

SEPTEMBER 16, 2025

SUBMITTED AT THE REQUEST OF

COUNTY ATTORNEY'S OFFICE

Proposed changes to the Resolution (Exhibit 1) at Exhibit A, Attachment 1

The second bullet of Article 5, Section 5.3., should read:

- In an amount equal to \$10,609 per unit (which sum shall increase by 3% annually, effective January 1, 2026, and consistent with BCLUP Policy 2.16.4 in-lieu payment) for the total number of additional units within the development. Fifty percent (50%) of in-lieu fee payments may be paid into an Affordable Housing Trust Fund of the applicable municipality, provided the municipality requires said monies to be used for the construction or acquisition of new affordable units in an amount equal to \$10,609 per unit (which sum shall increase by 3% annually, effective January 1, 2026, and consistent with BCLUP Policy 2.16.4 in-lieu payment) for the total number of additional units within the development. All in-lieu payments shall be made at the time of issuance of building permit. In the absence of a municipal Affordable Housing Trust Fund, all funds shall be paid to the County.

Words ~~stricken and highlighted~~ are deletions from existing text. Words double underlined and highlighted are additions to existing text.