

RESOLUTION NO. 2022-016

A meeting of the Housing Finance Authority of Broward County, Florida was held at 5:30 P.M. on August 17, 2022, at the offices of the Housing Finance Authority of Broward County, Florida, 110 Northeast Third Street, Suite 201, Fort Lauderdale, Florida.

Presiding: Daniel D. Reynolds, Chair

Members Present: John G. Primeau, Scott Ehrlich, Donna Jarrett-Mays,

Colleen LaPlant, Milette Manos

Members Absent: Ruth T. Cyrus, Jose Lopez

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The following Resolution was considered:

A RESOLUTION OF THE HOUSING FINANCE AUTHORITY OF BROWARD COUNTY, FLORIDA ("HFA"), APPROVING AND AUTHORIZING THE USE OF UP TO TWO MILLION DOLLARS (\$2,000,000) FROM HFA RESERVES TO PROVIDE THE LOCAL GOVERNMENT CONTRIBUTION REQUIREMENT FOR THE FLORIDA HOUSING FINANCE CORPORATION'S 2022/2023 REQUEST FOR APPLICATIONS; AUTHORIZING HFA STAFF TO PUBLISH APPROPRIATE NOTICES REGARDING THE AVAILABILITY OF SUCH FUNDING; AND PROVIDING FOR SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, prior to its July 12, 2022, workshop, the Florida Housing Finance Corporation ("FHFC") published its "Tentative 2022-2023 Funding Amounts/Time Lines," attached hereto as Exhibit A, which provides the estimated amounts and deadlines for its various funding

programs, including 9% tax credit financing and State Apartment Investment Loan ("SAIL") funding (collectively, the "2022/2023 FHFC RFAs");

WHEREAS, the deadlines to apply for the 2022/2023 FHFC RFAs are as early as December 29, 2022;

WHEREAS, in order to achieve a maximum possible score on the 2022/2023 FHFC RFAs, a multifamily development project is anticipated to require a local government contribution ("LGC") with a value of at least One Hundred Thousand Dollars (\$100,000);

WHEREAS, ensuring a multifamily development project achieves the maximum possible score on the 2022/2023 FHFC RFAs increases the chances that the project will be funded and, therefore, increases the likelihood of additional affordable housing being constructed in Broward County;

WHEREAS, the Housing Finance Authority of Broward County, Florida ("HFA") may utilize its reserves to provide LGC allocation for these projects; and

WHEREAS, if any Broward County multifamily development project is selected by FHFC for an award pursuant to the 2022/2023 FHFC RFAs, the LGC for the project will be funded by Broward County or by HFA private activity bond allocation.

NOW, THEREFORE, BE IT RESOLVED by the Housing Finance Authority of Broward County, Florida, as follows:

Section 1. The recitals set forth in the preamble to this Resolution are true, accurate, and deemed as being incorporated herein by this reference as though set forth in full hereunder.

Section 2. The Board of the HFA ("Board") hereby approves and authorizes that up to Two Million Dollars (\$2,000,000) of HFA reserves previously approved to provide a LGC for the 2021/2022 applications for the 9% Housing Credit program, Workforce Housing program, and SAIL program be made available as a shared source of funds to allow for a LGC with a value necessary to achieve maximum points within 2022/2023 FHFC RFAs, anticipated to be One Hundred Thousand Dollars (\$100,000) per application for the 2022/2023 FHFC RFAs, subject to the following conditions:

- a. Should any Broward County multifamily development project be selected by FHFC for an award pursuant to the 2022/2023 FHFC RFAs, the LGC provided by the HFA shall be replaced by funding from Broward County's allocation of federal grant funds or other Broward County housing resources, subject to the approval of the Broward County Board of County Commissioners, or by the HFA's private activity bond allocation; and
- b. To the extent FHFC allows private activity bond allocation to serve as a LGC, the HFA shall replace any Broward County funding commitments with an award of private activity bond allocation at the earliest date such allocation is available for award; and
- c. Any funding agreement between the HFA and a developer for LGC funds is subject to the approval of the HFA and the Broward County Board of County Commissioners.

Section 3. The Board authorizes HFA staff to perform any budgetary or administrative actions that may be required to implement the terms of this Resolution, including publishing notices regarding the availability of the LGC with a value of up to the amount required by FHFC to receive a maximum score, anticipated to be One Hundred Thousand Dollars (\$100,000) per application.

Section 4. Severability. If any portion of this Resolution is determined by any court to be invalid, the invalid portion will be stricken, and such striking will not affect the validity of the remainder of this Resolution. If any court determines that this Resolution, in whole or in part, cannot be legally applied to any individual, group, entity, property, or circumstance, such determination will not affect the applicability of this Resolution to any other individual, group, entity, property, or circumstance.

Section 5. Effective Date. This Resolution is effective upon adoption.

ADOPTED this 17th day of August, 2022.

Upon motion of John G. Primeau, seconded by Donna Jarrett-Mays, the foregoing Resolution was adopted by the following vote:

Ayes: 6

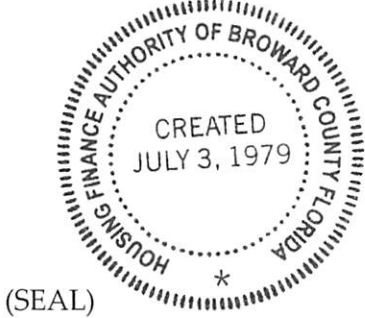
Noes: 0

STATE OF FLORIDA)
)ss:
COUNTY OF BROWARD)

I, Scott Ehrlich, Secretary of the Housing Finance Authority of Broward County, Florida ("HFA"), DO HEREBY CERTIFY that the foregoing is an accurate copy of the Resolution of the HFA adopted at a meeting held on August 17, 2022, as set forth in the official minutes of the HFA, related to the approval and authorization of the use of \$2,000,000 from the HFA reserves to provide the local match for the Florida Housing Finance Corporation, 2022/2023 Request for Applications for multifamily developers.

I DO HEREBY FURTHER CERTIFY that said meeting was duly called and held in accordance with Chapter 286, Florida Statutes.

WITNESS my hand and the corporate seal of said Housing Finance Authority, this 17th day of August, 2022.



**HOUSING FINANCE AUTHORITY OF
BROWARD COUNTY, FLORIDA**

By: 
Scott Ehrlich, Secretary

EXHIBIT A

Tentative 2022/2023 Funding Amounts/Time Lines

FLORIDA HOUSING FINANCE CORPORATION - Tentative 2022-2023 Funding Amounts/Time Lines
(All Information Subject to Change)

Preliminary Awards approved by the Board

Assigned RFA Number	Subject of RFA	2022/2023 Program Funding and Estimated Funding Amount Available	Board Approval for RFA	RFA Workshop	RFA Issue Date	RFA Due Date	Review Committee (make recommendations to Board)	Request Board Approval of Recommendations (at scheduled Board Meeting - all dates are tentative)
2022								
	General Workshop for 2022-2023 RFA Cycle			7/12/2022 @ 2:00 p.m.				
	General Workshop for 2022-2023 Permanent Supportive Housing RFAs			9/7/2022 @ 2:00 p.m.				
2022-109	HOME-ARP Financing For Smaller Permanent Supportive Housing Developments For Persons With Special Needs	\$TBD - HOME ARP (estimated)	6/17/2022	7/13/2022 @ 2:00 p.m.	8/25/2022	9/27/2022	10/18/2022	10/28/2022
2022-201	Housing Credit Financing for Affordable Housing Developments Located in Medium and Small Counties	\$TBD - 9% HC - Small County (estimated) \$TBD - 9% HC - Medium County (estimated)	8/5/2022	10/12/2022 @ 2:00 p.m.	11/10/2022	12/28/2022	TBD	TBD
2022-202	Housing Credit Financing for Affordable Housing Developments Located in Broward, Duval, Hillsborough, Orange, Palm Beach, and Pinellas Counties	\$TBD HC (estimated)	8/5/2022	10/12/2022 @ 2:00 p.m.	11/10/2022	12/29/2022	TBD	TBD
2022-203	Housing Credit Financing for Affordable Housing Developments Located in Miami-Dade County	\$TBD 9% HC (estimated)	8/5/2022	10/12/2022 @ 2:00 p.m.	11/10/2022	12/28/2022	TBD	TBD
2022-205	SAIL Financing of Affordable Multifamily Housing Developments to be Used in Conjunction with Tax-Exempt Bonds and Non-Competitive Housing Credits	\$TBD SAIL - Elderly (estimated) \$TBD SAIL - Family (estimated) \$TBD M - NHTF (estimated)	8/5/2022	10/13/2022 @ 2:00 p.m.	11/10/2022	12/29/2022	TBD	TBD

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2022-206	HOME Financing For The Construction Of Small, Rural Developments	\$TBD HOME (estimated)	8/5/2022	11/15/2022 @ 2:00 p.m.	12/15/2022	1/25/2023	TBD	TBD
2022-210	Permanent Supportive Housing Focusing on Best Practices and Funding for Tenancy Supports and Resident Services Coordination for High Utilizers of Public Behavioral Health Systems	\$5 M 9% HC (estimated) \$21.6 M HOME-ARP (estimated) \$6.7 M NHTF (estimated)	1/21/2022	10/4/2021 @ 2:00 p.m. 2/2/2022 2:00 p.m. 3/30/2022 @ 2:00 p.m. 5/23/2022 @ 2:00 p.m.	6/7/2022	7/12/2022	8/2/2022 @ 2:00 p.m.	8/5/2022

2023

2023-102	SAIL Financing for Smaller Permanent Supportive Housing Developments for Persons with Special Needs	\$TBD SAIL (estimated)	8/5/2022	11/9/2022	12/6/2022	Spring 2023	Spring 2023	Spring 2023
2023-103	Housing Credit and SAIL Financing to Develop Housing for Homeless Persons	\$TBD SAIL (estimated) \$TBD HC -Medium county (estimated) \$TBD HC - Large county (estimated) \$TBD - NHTF (estimated)	8/5/2022	10/4/2022	11/1/2022	Spring 2023	Spring 2023	Spring 2023
2023-104	SAIL Financing Farmworker and Commercial Fishing Worker Housing	\$TBD SAIL (estimated)	8/5/2022	Spring 2023	Spring 2023	Spring 2023	Spring 2023	Spring 2023
2023-105	Financing to Build Smaller Permanent Supportive Housing Properties for Persons with Developmental Disabilities	\$TBD M - DD Grant funding (estimated)	8/5/2022	Spring 2023	Spring 2023	Spring 2023	Spring 2023	Spring 2023

Assigned RFA Number	Subject of RFA	2022/2023 Program Funding and Estimated Funding Amount Available	Board Approval for RFA	RFA Workshop	RFA Issue Date	RFA Due Date	Review Committee (make recommendations to Board)	Request Board Approval of Recommendations (at scheduled Board Meeting - all dates are tentative)
2023-106	Financing to Develop Housing for Persons with Disabling Conditions / Developmental Disabilities	\$TBD HC (estimated) \$TBD (estimated) SAIL for Disabling Conditions (estimated) \$TBD (estimated) in Grant funding for Developmental Disabilities	8/5/2022	10/6/2022	11/3/2022	Spring 2023	Spring 2023	Spring 2023
2023-208	SAIL Financing for the Construction of Workforce Housing in Monroe County	\$TBD SAIL (estimated) \$TBD 9% HC (estimated) for Monroe County	8/5/2022	Spring 2023	Spring 2023	Spring 2023	Spring 2023	Spring 2023