

VILLAGE OF THE ARTS, LTD.

540 North West 4th Avenue
Fort Lauderdale, Florida 33311
(954) 467-1800
Facsimile: (954) 467-4044

April 24, 2026

Ralph Stone, Director
Broward County Housing Finance Division
110 NE 3rd Street, Suite 300
Fort Lauderdale, Florida 33301

Re: GAP Financing of \$5.0 Million Dollars from Broward County for Multi-Family Affordable Housing Units – Village of the Arts, 543 NW 5th Avenue, Fort Lauderdale, FL 33311 (143 affordable units out of 162 units)

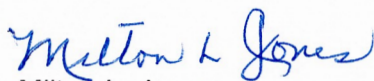
Dear Mr. Stone:

This correspondence is a request for a second extension of one (1) year to close the GAP financing of \$5.0 Million Dollars from Broward County for the project Village of the Arts. The additional one (1) year extension is to allow the closing of the GAP financing of \$5.0 Million Dollars from Broward County on or before June 30, 2027.

The need for the additional one (1) year extension to close the GAP financing is as a result of the delay in the design, planning, permitting, scheduling and removal of the electrical transmission and distribution facilities owned by Florida Power & Light Company that are situated in the building footprint and must be relocated before meaningful construction can commence on the project. Attached is a letter from Juliet Rouhlac, Senior Director of External Affairs and Corporate Philanthropy for Florida Power & Light Company confirming the delay in the completion of their work.

Your consideration in extending the closing date will allow for the 143 workforce units to be funded which will bring these much needed workforce units to the urban core of the City of Fort Lauderdale within ½ mile of the Brightline and walking distance of City of Fort Lauderdale City Hall and Broward County Government Center. If you have any questions, please do not hesitate to contact me.

Sincerely,



Milton L. Jones
President

cc: Lisa Wight
Debbie Zomermaand



April 17, 2026

Ralph Stone, Director
Broward County Housing Finance Division
110 NE 3rd Street, Suite 300
Fort Lauderdale, Florida 33301

Re: GAP Financing of \$5.0 Million Dollars from Broward County for Multi-Family Affordable Housing Units – Village of the Arts, 543 NW 5th Avenue, Fort Lauderdale, FL 33311 (143 affordable units out of 162 units)

Dear Mr. Stone:

This letter is to inform you that Florida Power & Light Company has been working with Village Of The Arts, Ltd. (“Developer”) on the request for relocation of FPL transmission and distribution facilities to allow for the workforce project known as the Village of the Arts. Florida Power & Light Company's delivery of the final relocation design and cost estimate has been extended due to iterative re-design efforts required to evaluate several alternative design and cost configurations — a process independent of the Developer.

We understand that the Developer is requesting a one (1) year extension to close on the GAP Financing for the project. Florida Power & Light Company is supportive of workforce housing initiatives, and we are hopeful that you will support the project's request for the extension.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Juliet", with a long horizontal line extending to the right.

Juliet Roulhac
Senior Director of External Affairs and Corporate Philanthropy

cc: Lisa Wight
Debbie Zomermaand