

OFFICE OF MANAGEMENT AND BUDGET

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MEMORANDUM

October 7th, 2024

TO: Board of County Commissioners

FROM: Norman Foster, Director *Norman S. Foster*
Office of Management and Budget

SUBJECT: Fiscal Impact Statement
Proposed Ordinance Pertaining to CBE and SBE Reserves

Summary

The proposed ordinance modifies the Broward County Business Opportunity Act to provide an expeditious method of modifying County Business Enterprise (“CBE”) goals and requires certain reserve contracts include minimum participation requirements by CBEs or Small Business Enterprises (“SBEs”).

Fiscal Impact

Based on feedback from the Office of Economic and Small Business Development, the fiscal impact is anticipated to be minimal.

NF:jl

