

Price Analysis

Bid No. TRN2124144C1

Ravenswood Stainless Steel Pipe Replacement Project

Agency: Broward County Transportation Department

Purchasing Agent: Windelle Jean-Pierre

Date Bid Posted: 03/10/2022

Date Bid Opened: 04/20/2022

Bid Submittals: 1

Declinations: 6



Tabulation of Bids				RF Environmental Services, Inc. 4840 NE 11th Ave Oakland Park, FL 33334		Pricing from Engineer's Estimate		Difference Between Overall Low Bidder and ICE		Percentage Difference Between Overall Low Bidder and ICE	
Item		Description		Unit	Qty	Unit Price	Total Price	Unit Price	Total Price	Total Price	Total Price
TRN2124144C1--01-01		Ravenswood Stainless Steel Pipe Replacement		LUMP SUM	1	\$459,000.00	\$459,000.00	\$485,936.00	\$485,936.00		-5.54%
TRN2124144C1--01-02		Performance and Payment Guaranty and Insurance		LUMP SUM	1	\$10,000.00	\$10,000.00				
Total Bid Amount without Pass-Thru Allowance											
Pass-Thru Allowance					1		\$469,000.00		\$485,936.00	-\$16,936.00	-3.49%
Total Bid Amount with Pass-Thru Allowance							\$50,500.00				
							\$519,500.00				

Single Bidder RF Environmental Services, Inc.'s bid price is 3.49% less than the Engineer's Estimate, which was originally provided on December 15, 2022 and updated on March 14, 2022, by Consultant, Saltz Michelson Architects.

The bid received from RF Environmental Services, Inc. was compared against the Engineer's Cost Estimate, that uses the overall area costs based on historical industry prices for similar items of work being performed. Fluctuations in costs between the average costs and the bid costs may be present due to availability of materials and labor forces, market demand, economic activity, and market conditions.

The pass-thru allowance incorporated into this solicitation in the total amount of \$50,500 are for permits, inspections, and unforeseen conditions that may arise. Expenditures under these allowance items must be approved by the Contract Administrator and will be reimbursed at the contractor's actual cost with-out mark-up.