



Broward County

County Commission

Regular Meeting Agenda

Tuesday, November 16, 2021

10:00 AM

Broward County Governmental Center
Room 422 (Commission Chambers)

MEETING OF NOVEMBER 16, 2021

(Meeting will convene at 10 a.m.)

PLEDGE OF ALLEGIANCE

CALL TO ORDER

STATE OF THE COUNTY MESSAGE

COMMISSION ELECTION OF MAYOR

COMMISSION ELECTION OF VICE-MAYOR

CONSENT AGENDA

BOARD APPOINTMENTS

21-1615 1. MOTION TO APPROVE Board Appointments

OFFICE OF ECONOMIC AND SMALL BUSINESS DEVELOPMENT

21-1890 2. MOTION TO AUTHORIZE Office of Economic and Small Business Development (OESBD) to solicit co-sponsorships greater than \$30,000 for the "Broward and Beyond Business Conference," scheduled for May 6, 2022 ("BBBC"); and authorizing the County Administrator, or her designee, to execute BBBC co-sponsorship and related agreements, subject to review for legal sufficiency by the Office of the County Attorney, and to take all other administrative and budgetary actions associated therewith.



Established Commission Goal

Attachments: [Exhibit 1 - BBB 2022 Sponsorship Packages](#)

REGULAR AGENDA

[21-1616](#)

3.

MAYOR'S REPORT

[21-1617](#)

4.

COUNTY ADMINISTRATOR'S REPORT

SUPPLEMENTAL AGENDA**FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT****21-2059**

5. MOTION TO ADOPT Resolution of the Board of County Commissioners of Broward County, Florida authorizing issuance of Broward County, Florida Tourist Development Tax Revenue Bonds, Series 2021 (Convention Center Expansion Project), in the aggregate principal amount of not to exceed \$575,000,000, for the principal purposes of prepaying the Broward County, Florida Bond Anticipation Note, Series 2020A (Convention Center Expansion Project), and paying the costs of design, development, construction and equipping of the Convention Center Expansion; determining the form and certain details of the Series 2021 Bonds; delegating to the County Administrator the determination of certain matters and details concerning said Bonds, including whether the Series 2021 Bonds shall be secured by the reserve account; authorizing the negotiated sale of the Series 2021 Bonds and the execution and delivery of a purchase contract; authorizing the distribution and use of a Preliminary Official Statement, and authorizing the execution and delivery of an Official Statement; approving uncertificated, book-entry only registration of the Series 2021 Bonds with the Depository Trust Company; delegating to the County Administrator authority to negotiate and obtain a credit facility to insure all or a portion of the Series 2021 Bonds and to execute and deliver any related agreements; delegating to the County Administrator authority to negotiate and obtain a reserve account credit facility and to execute and deliver any related agreements; authorizing the execution and delivery of a Disclosure Dissemination Agent Agreement; providing for the application of bond proceeds; appointing a registrar and paying agent, a dissemination agent and, if necessary, an escrow agent; providing for the appointment of a financial printer for the Preliminary Official Statement and the Official Statement; authorizing proper officials to do all things deemed necessary in connection with the issuance, sale and delivery of the Series 2021 Bonds and the prepayment of the note; providing for the issuance of additional bonds and refunding bonds; providing for credit facilities, reserve account credit facilities and hedge agreements with respect to the Bonds as determined by the County; authorizing all necessary administrative and budgetary actions related to the Bonds; providing for severability and an effective date.

Attachments: [Exhibit 1 - Resolution](#)
 [Additional Material - Information](#)

COUNTY ADMINISTRATION**21-2010**

6. A. MOTION TO AUTHORIZE County Administrator to approve and execute GMP Contract Amendment No. 4 to the Master Development Agreement

(MDA) between Broward County and Matthews Holdings Southwest, Inc., (MSW) for the Convention Center Expansion and Headquarters Hotel Project (Project) in substantially the form provided to the Board (to be distributed Monday), in an amount not to exceed \$329.8 million for the Guaranteed Maximum Price 4 (GMP 4), for the vertical construction costs of the Eastern Expansion of the Convention Center, the CVB Building and the Public Plaza and other aspects of the project (Exhibit 1-GMP Proposal), to include a CBE goal reduction from 30% to 25%, provided it has been reviewed and approved as to legal sufficiency by the Office of the County Attorney.

B. MOTION TO AUTHORIZE County Administrator to approve and execute GMP Contract Amendment No. 5 to the MDA Between Broward County and MSW for the Project in substantially the form provided to the Board (to be distributed Monday), in an amount not to exceed \$571 million for the Guaranteed Maximum Price 5 (GMP 5), for the vertical construction costs of the Headquarters Hotel and other aspects of the Project (Exhibit 2-GMP Proposal), to include a CBE goal reduction from 30% to 25%, provided it has been reviewed and approved as to legal sufficiency by the Office of the County Attorney; and authorize the County Administrator to take all necessary budgetary and administrative actions needed to effectuate and implement GMP 5.

C. MOTION TO AUTHORIZE County Administrator to approve a Third Amendment to the MDA Between Broward County and Matthews Holdings Southwest, Inc., (MSW) for the Convention Center Expansion and Headquarters Hotel Project (Project) to address requirements of the bond indenture, consistent with the summary of terms provided to the Board (to be distributed November 15, 2021), provided it has been reviewed and approved as to legal sufficiency by the Office of the County Attorney.



Established Commission Goal

Attachments: [Exhibit 1 - FGMP 4 Proposal](#)
[Exhibit 2 - FGMP 5 Proposal](#)
[Exhibit 3 - Additional Price Increase](#)
[Announcements](#)
[Additional Material - Information](#)