



Finance and Administrative Services Department
ACCOUNTING DIVISION

115 S Andrews Avenue, Room 221 • Fort Lauderdale, Florida 33301 • 954-357-7140 • FAX 954-357-7693

MEMORANDUM

Date: December 06, 2019

To: Diane Ramsay
Broward County Parks & Recreation Division

Thru: Kristin Carpenter, Assistant Director
Broward County Accounting Division

KRISTIN CARPENTER
Digitally signed by KRISTIN CARPENTER
Date: 2019.12.19 13:38:06 -05'00'

From: Kristin Daly, Accounting Manager
Broward County, Accounting Division

Kristin P. Daly kdaly@broward.org
2019.12.16 07:20:37 -05'00'

Edward Wong, Accountant Senior
Broward County Accounting Division

A handwritten signature in blue ink, appearing to read "Edward Wong".

Re: Financial Summary – Park, Open Space and Recreational Trust Fund

Attached is the financial summary for the Park, Open Space and Recreational Trust Fund for the twelve months ended September 30, 2019.

**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
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September 30, 2019
(Unaudited)**

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**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
Balance Sheet
September 30, 2019
(Unaudited)**

Assets:

Cash and Cash Equivalents	\$ 286,343
Investments	1,925,423
Interest Receivable	7,477
Total Assets	<u><u>\$ 2,219,243</u></u>

Fund Balance:

Committed	\$ 2,219,243
Total Fund Balance	<u><u>\$ 2,219,243</u></u>

**BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS
PARK, OPEN SPACE AND RECREATIONAL TRUST FUND
Summary of Revenues, Expenditures, and Changes in Fund Balance
For the Twelve Months Ended September 30, 2019
(Unaudited)**

Revenues:

Impact Fees	\$ 1,423,729
Interest Income	48,535
Total Revenues	<u>\$ 1,472,264</u>

Expenditures and Transfers Out

Cost Allocation	\$ 710
Transfers to Other County Funds	79,200
Total Expenditures and Transfers Out	<u>\$ 79,910</u>

Deficiency of Revenues over Expenditures and Transfers Out \$ 1,392,354

Fund Balance, October 1, 2018 \$ 826,889

Fund Balance, September 30, 2019 **\$ 2,219,243**