

Tax Equity and Fiscal Responsibility Act (“TEFRA”) Minutes

Single Family Mortgage Revenue Bonds and/ or Single-Family Mortgage Revenue Refunding Bonds

An advertised (“TEFRA”) Public Hearing was held by the Housing Finance Authority of Broward County, Florida, on Wednesday, January 22, 2020 at 9:30 a.m., located at 110 Northeast 3rd Street, Suite 300, Fort Lauderdale, Florida.

The meeting was called to order by Executive Director, Ralph Stone at 9:30 a.m. A Roll Call was conducted by Sonia Isme. Attendance was as followed:

Present:

Ralph Stone, Executive Director – Norman Howard, Manager – Sonia Isme, Secretary

Mr. Stone announced a public hearing was being held by the Housing Finance Authority of Broward County, Florida (the “Authority”), for the purpose of receiving comments and hearing discussion concerning a plan of financing subject to the Internal Revenue Code of 1986, as amended (the “Code”), pursuant to which the Authority will issue its Single Family Mortgage Revenue Bonds and/or Single Family Mortgage Revenue Refunding Bonds, in one or more series, in an aggregate principal amount of not to exceed \$250,000,000, pursuant to the plan of finance (the “Bonds”), the proceeds of which will be used to refund certain outstanding obligations of the Authority and/or to purchase federally insured or guaranteed mortgage loans originated by participating local lending institutions to finance or refinance the purchase of new or existing owner-occupied single-family residences situated within Broward County, Florida and by persons or families of low, moderate or middle income (the “Project”), to purchase securities from a master servicer evidencing interests in or backed by a pool of such mortgage loans, including, without limitation, securities issued by the federal government or agencies thereof or to be used in conjunction with a Mortgage Credit Certificate program.

The bonds shall not be a debt, liability or obligation of the Authority or of Broward County, Florida, or the State of Florida, or of any political subdivision thereof, but shall be payable solely from the above-referenced mortgage loans or securities evidencing an interest in or backed by a pool of such mortgage loans. The Bonds are not a debt of the United States of America or any agency thereof, or of GNMA, Fannie Mae or Freddie Mac, and are not



guaranteed by the full faith and credit of the United States of America.

Mr. Stone opened the public hearing concerning the plan of financing the issuance of Single Family Mortgage Revenue Bonds and/or Single-Family Mortgage Revenue Refunding Bonds.

The public hearing was conducted pursuant to the Internal Revenue Code of 1986, as amended (the "Code"). A transcript of the testimony given at this public hearing will be provided to the Board of County Commissioners of Broward County at a regular meeting of the Commission, at which time the Commission will, for purposes of complying with the Code, approve or disapprove the issuance of the Bonds by the Authority.

Mr. Howard presented the Affidavit of Publication of Notice for the Public hearing published Monday, January 13, 2020 in the "Sun Sentinel" and directed that it become part of the Minutes as Exhibit A. (This presentation of notice will suffice to cover all hearings undertaken at this time.)

Mr. Stone inquired whether anyone in the audience wishes to be heard concerning the Authority's proposed issuance of Single Family Mortgage Revenue Bonds and/or Single Family Mortgage Revenue Refunding Bonds, in one or more series, in an aggregate principal amount not to exceed \$250,000,000.

Mr. Stone hearing no further discussion concerning the matter, closed the public hearing. The meeting was adjourned at 9:34 a.m.

SUN-SENTINEL
Published Daily
Fort Lauderdale, Broward County, Florida
Boca Raton, Palm Beach County, Florida
Miami, Miami-Dade County, Florida

State Of Illinois
County Of Cook

Before the undersigned authority personally appeared John Farina, who on oath says that he or she is a duly authorized representative of the SUN- SENTINEL, a DAILY newspaper published in BROWARD/PALM BEACH/MIAMI-DADE County, Florida; that the attached copy of advertisement, being a Legal Notice in:

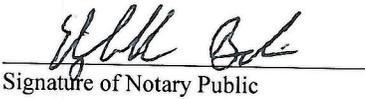
The matter of 11745-Other Legal Notices ,
Housing Finance Authority of Broward County
NOTICE OF PUBLIC HEARING
Was published in said newspaper in the issues of; Jan 13, 2020

Affiant further says that the said SUN-SENTINEL is a newspaper published in said BROWARD/PALM BEACH/MIAMI-DADE County, Florida, and that the said newspaper has heretofore been continuously published in said BROWARD/PALM BEACH/MIAMI-DADE County, Florida, each day and has been entered as second class matter at the post office in BROWARD County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised, any person, firm or corporation, any discount, rebate, commission or refund, for the purpose of securing this advertisement for publication in the said newspaper.

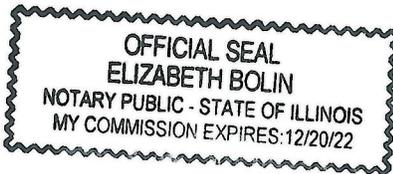


Signature of Affiant

Sworn to and subscribed before me this: January 16, 2020.



Signature of Notary Public



Name of Notary, Typed, Printed, or Stamped
Personally Known (X) or Produced Identification ()

Sold To:

Housing Finance Authority of Broward County - CU00117200
110 NE 3rd St Suite 300 Suite 300
Suite 300
FORT LAUDERDALE,FL 33301

Bill To:

Housing Finance Authority of Broward County - CU00117200
110 NE 3rd St Suite 300 Suite 300
Suite 300
FORT LAUDERDALE,FL 33301

Affidavit Delivery Method: U.S. Mail

Affidavit Email Address:
6569262

**NOTICE OF PUBLIC HEARING
HOUSING FINANCE AUTHORITY OF
BROWARD COUNTY, FLORIDA**

NOTICE IS HEREBY GIVEN of a public hearing by the Housing Finance Authority of Broward County, Florida (the "Authority"), to be held on Wednesday, January 22, 2020, at the office of the Authority, 110 N.E. 3rd Street, Suite 300, Fort Lauderdale, Florida 33301, commencing at 9:30 a.m. or as soon thereafter as possible, for the purpose of receiving comments and hearing discussion concerning a plan of financing subject to the Internal Revenue Code of 1986, as amended (the "Code"), pursuant to which the Authority will issue its Single Family Mortgage Revenue Bonds and/or Single Family Mortgage Revenue Refunding Bonds, in one or more series, in an aggregate principal amount of not to exceed \$250,000,000, pursuant to the plan of finance (the "Bonds"), the proceeds of which will be used to refund certain outstanding obligations of the Authority and/or to purchase federally insured or guaranteed mortgage loans originated by participating local lending institutions to finance or refinance the purchase of new or existing owner-occupied single-family residences situated within Broward County, Florida, and by persons or families of low, moderate or middle income (the "Project"), to purchase securities from a master servicer evidencing interests in or backed by a pool of such mortgage loans, including, without limitation, securities issued by the federal government or agencies thereof or to be used in conjunction with a Mortgage Credit Certificate program.

The Bonds shall not be a debt, liability or obligation of the Authority or of Broward County, Florida, or the State of Florida, or of any political subdivision thereof, but shall be payable solely from the above-referenced mortgage loans or securities evidencing an interest in or backed by a pool of such mortgage loans. The Bonds are not a debt of the United States of America or any agency thereof, or of GNMA, Fannie Mae or Freddie Mac, and are not guaranteed by the full faith and credit of the United States of America.

All interested persons are invited to attend said hearing and, either personally or through their representatives, present oral or written comments and discussion concerning the proposed plan of financing and the nature and location of the Project. Written comments may be submitted to the Housing Finance Authority of Broward County, Florida, 110 N.E. 3rd Street, Suite 300, Fort Lauderdale, Florida 33301, Attention: Executive Director. Should any person decide to appeal any decision made by the Authority at this hearing or by the Board of County Commissioners of Broward County, Florida with respect to the approval of the plan of financing, he or she will need a record of the proceedings, and he or she will need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The Authority will submit a transcript of the statements made at the hearing to the Board of County Commissioners of Broward County, Florida, which must approve or disapprove of the issuance of the Bonds.

HOUSING FINANCE AUTHORITY OF BROWARD COUNTY, FLORIDA

By: Ralph Stone, Executive Director
1/13/2020 6569262

Order # - 6569262