

January 31, 2020

Mr. Sandy-Michael McDonald
Director
Broward County Office of Economic and Small Business Development
115 South Andrews Avenue, Room A-680
Fort Lauderdale, FL 33301

Dear Sandy,

Please find below the Alliance's fiscal year 2020 first quarter report to Broward County. The Alliance is pleased to report that Broward County's employment growth remains strong with 13,400 jobs added year over year. Additionally, its current unemployment rate of 2.5% still remains below the state average of 3.0%. This continues to be a testament to the strong collaborations between Broward County, the Alliance, and other partners leading to success in Broward and jobs for its residents. Some of the highlights of the first quarter include the following:

1. We were pleased to finalize the following company projects:

Spirit Airlines, one of the country's leading airline companies, will be adding 225 jobs, retaining 853 jobs and making a \$250 million capital investment in a new headquarters location in Dania Beach.

Project Palladium (formal announcement by the company will be forthcoming), a company providing technology platforms for the hospitality industry, will be adding 70 jobs, retaining 10 jobs and making a \$800,000 capital investment for their new Latin American headquarters being established in Hollywood.

Project Chili Pepper (formal announcement by the company will be forthcoming), a manufacturer and distributor of food products, will be creating 265 jobs and making a \$23.4 million capital investment in Deerfield Beach.

2. As always, a primary focus of the Alliance is assisting local companies through our BRAVO (Business Retention and Visitation Outreach) program. 34 Broward County companies were visited by the Alliance during the first quarter, as we assisted in areas such as access to capital, workforce training opportunities, permitting and site location assistance.
3. The Alliance launched its Fiscal Year 2020 updated economic development marketing plan, which focuses on high-wage targeted industries including aviation/aerospace; global logistics; life sciences; marine industries; technology; national, regional and Latin America headquarters; and other target industries. The campaigns are primarily directed to C-Level executives in the target industries of aviation, life sciences, technology and headquarters. The Alliance utilizes print and digital publications such as Business Facilities, Area Development, JetTrader, Aviation Week, Fierce BioTech, Fierce Pharma, CIO, and CSO, along with online platforms such as Facebook and Google.
4. Planning for two new marketing projects began including outreach to corporate executives and location decision makers during the Super Bowl in February, and a new video program to be seen on PBS called Behind the Scenes with Laurence Fishburne, which will feature Greater Fort Lauderdale/Broward County as an economic development business location of choice.

5. The Alliance's Port Everglades Action Team, a partnership with Broward County and numerous community organizations, continued its work to support Port Everglades expansion projects.
6. The Alliance continues to implement recommendations from the Workforce Skills Gap Study, which was announced in April of 2017. One of the projects, Prosperity Broward, is focusing on improving opportunities for workforce training and entrance into the job market, employment and small business assistance for residents in six of Broward County's most economically challenged zip codes that have high unemployment rates and high levels of poverty. Other recommendations being implemented include addressing a shortage of middle skills talent in technology and aviation industries, summer youth employment and internships, and generational workforce issues and opportunities.
7. The Broward Six Pillars strategic visioning implementation process continues with the Alliance helping lead efforts in the nine key focus areas of work being addressed by Six Pillars Version 2.0. In Version 2.0, leaders and volunteers are looking to the next five-year timeline in these areas: Affordable Housing, Community Branding, Prosperity Broward, Entrepreneurial Ecosystem, Growing Target Industry Clusters, Homelessness, Resiliency, Building/Branding ourselves as a Talent Hub, and Transportation. Examples of work completed during the first quarter were a strategic planning retreat held to determine metrics and a framework for the Prosperity Broward initiative, convening focus groups of Human Resources and workforce professionals to provide input on building and branding Greater Fort Lauderdale/Broward as a talent hub, and completion of an entrepreneurial ecosystem inventory.
8. Advancements continue in the development of the Marine Research Hub (MRH) Consortium of South Florida, with the Alliance remaining a lead partner in the effort. A database of key research projects has been gathered from each of the four South Florida universities performing oceanographic and marine research, and work continues on developing and implementing a marketing and communications plan to brand the Hub, along with creating opportunities for the universities to commercialize their research projects. In October, the Alliance participated in hosting the national Ocean Exchange Conference in Fort Lauderdale, along with the 4th annual Marine Research Hub Summit. Both were held during the 2019 Fort Lauderdale International Boat Show.

These are just a few examples of the steps we are taking to continue to strengthen and diversify our economy as we work to create jobs for the residents of Broward County and build the county's tax base, working with Broward County and our other partners.

With warm personal regards, I remain

Sincerely,

Bob Swindell
President and CEO

Fiscal Year 2020 Market Measures

Business Attraction

Domestic Leads Fiscal Year 2020 goal is 220
Domestic Leads Fiscal Year 2020 goal year to date is 55
Domestic Leads Fiscal Year 2020 actual year to date is 44
Domestic Leads Fiscal Year 2020 actual first quarter is 44

International Leads Fiscal Year 2020 goal is 100
International Leads Fiscal Year 2020 goal year to date is 25
International Leads Fiscal Year 2020 actual year to date is 43
International Leads Fiscal Year 2020 actual first quarter is 43

Average Monthly Projects in the Pipeline Fiscal Year 2020 goal is 30
Average Monthly Projects in the Pipeline Fiscal Year 2020 goal year to date is 30
Average Monthly Projects in the Pipeline Fiscal Year 2020 actual year to date is 23
Average Monthly Projects in the Pipeline Leads Fiscal Year 2020 actual first quarter is 23

Number of Announced Projects Fiscal Year 2020 goal is 20
Number of Announced Projects Fiscal Year 2020 goal year to date is 5
Number of Announced Projects Fiscal Year 2020 actual year to date is 3
Number of Announced Projects Fiscal Year 2020 actual first quarter is 3

Number of New Value-Added Jobs Fiscal Year 2020 goal is 1,200
Number of New Value-Added Jobs Fiscal Year 2020 goal year to date is 300
Number of New Value-Added Jobs Fiscal Year 2020 actual year to date is 560
Number of New Value-Added Jobs Fiscal Year 2020 actual first quarter is 560

\$ of Direct Capital Investment Fiscal Year 2020 goal is \$75,000,000 Domestic; \$5,000,000 International
\$ of Direct Capital Investment Fiscal Year 2020 goal year to date is \$18,750,000 Domestic; \$1,250,000 International
\$ of Direct Capital Investment Fiscal Year 2020 actual year to date is \$273,400,000 Domestic; \$800,000 International
\$ of Direct Capital Investment Fiscal Year 2020 actual first quarter is \$273,400,000 Domestic; \$800,000 international

\$ of Direct Capital Investment Return on Investment is Calculated at end of year

Business Retention

Number of Corporate Visits Fiscal Year 2020 goal is 180
Number of Corporate Visits Fiscal Year 2020 goal year to date is 45
Number of Corporate Visits Fiscal Year 2020 actual year to date is 34

Number of Corporate Visits Fiscal Year 2020 actual first quarter is 34

Number of Retained Jobs Fiscal Year 2020 goal is 1,300

Number of Retained Jobs Fiscal Year 2020 goal year to date is 325

Number of Retained Jobs Fiscal Year 2020 actual year to date is 863

Number of Retained Jobs Fiscal Year 2020 actual first quarter is 863

Number of CareerSource Broward Partnerships Fiscal Year 2020 goal is 20

Number of CareerSource Broward Partnerships Fiscal Year 2020 goal year to date is 5

Number of CareerSource Broward Partnerships Fiscal Year 2020 actual year to date is 11

Number of CareerSource Broward Partnerships Fiscal Year 2020 actual first quarter is 11

Dollar Value of CareerSource Broward Partnerships Fiscal Year 2020 goal is \$500,000

Dollar Value of CareerSource Broward Partnerships Fiscal Year 2020 goal year to date is \$125,000

Dollar Value of CareerSource Broward Partnerships Fiscal Year 2020 actual year to date is \$605,512

Dollar Value of CareerSource Broward Partnerships Fiscal Year 2020 actual first quarter is \$605,512

Marketing & Communications

Media Value Generated Fiscal Year 2020 goal is \$300,000

Media Value Generated Fiscal Year 2020 goal year to date is \$75,000

Media Value Generated Fiscal Year 2020 actual year to date is \$102,382

Media Value Generated Fiscal Year 2020 actual first quarter is \$102,382

Financial Support

Public/Private Mix Fiscal Year 2020 goal is \$1.00 to \$1.46

Public/Private Mix Fiscal Year 2020 goal year to date is \$1.00 to \$1.46

Public/Private Mix Fiscal Year 2020 actual year to date is \$1:00 to \$1.49

Public/Private Mix Fiscal Year 2020 actual first quarter is \$1:00 to \$1.49

Private Sector Dollars Investing in Economic Development Fiscal Year 2020 goal is \$2,344,600

Private Sector Dollars Investing in Economic Development Fiscal Year 2020 goal year to date is \$586,150

Private Sector Dollars Investing in Economic Development Fiscal Year 2020 actual year to date is \$650,986

Private Sector Dollars Investing in Economic Development Fiscal Year 2020 actual first quarter is \$650,986

Fiscal Year 2020 Market Measures

Administrative Objectives

- A.** Continue to promote and support the Port Everglades Master Plan through the Port Everglades Action Team, focusing on key projects such as the Turning Notch and Deepening and Widening Projects.

With the long-sought-after goal of authorization by the Army Corps of Engineers for the widening and deepening project of Port Everglades which we received in 1Q/17, we are now focused on the second authorization phase, seeking to get approval for the ACOE “New Start” projects. We expect an update on the project at our January, 2020 PEAT meeting.

We will continue to promote and support the Port Everglades Master Plan through the Port Everglades Action Team (PEAT), focusing on key projects such as the Turning Notch, Dredging Project and Intermodal Container Transfer Facility. Members of the team traveled to Washington, DC in May and September as well as Tallahassee to continue to make our case to elected officials and key department staffers. We want them to know we will be constant supporters for our Port and that they will see us until the project gets done.

There will be a series of Master Plan Community presentations in 2Q20 that our team will promote and attend. Our next meeting will be at the Port on January 23rd at noon.

- B.** Research, plan, and organize and execute a 2020 Alliance leadership trip to one of Broward County’s competitive regions to review best practices and produce benchmarks for improvement in Alliance performance and deliverables and to enhance Broward County’s business climate. In 2016 and 2018 the Alliance traveled to Austin, Texas and Nashville, Tennessee, respectively.

In 2016 and 2018 the Alliance traveled to Austin, Texas and Nashville, Tennessee, respectively. In 2019, a group of community leaders voted to select Charlotte, NC as our next location. Over 85 business leaders, municipal staffers, non-profits and elected officials are currently studying the metropolitan area and comparing it to Greater Fort Lauderdale. Study groups are focused on: Business Best Practices, Quality of Life, Education/Workforce/Talent, Transportation, Housing and Healthcare/Life Sciences. Team leaders have been selected and for the past several months, meetings have been held. The group leaves on March 1, 2020 and will begin the program that evening in Charlotte, returning Wed., March 4th. A report will be compiled and presented to the 3Q 2020 Alliance Board of Directors meeting and at a Six Pillars Broward event.

- C.** Launch Six Pillars 2.0 focused on the following issues: Affordable Housing, Community Branding, Distressed Areas, Entrepreneurial Ecosystem, Growing Target Industry Clusters, Homelessness, Regional Climate Action Plan, Branding/Building a Talent Hub, and Transportation.

Six Pillars 2.0 was launched with an initial meeting of the Six Pillars Broward Steering Committee. Committee co-chair meetings have since been held for the Entrepreneurial Ecosystem Committee, Branding/Building a Talent Hub Committee and the Distressed Areas Committee (Renamed the Prosperity Broward Committee). Focus group meetings have been held by the Talent Hub Committee seeking input from companies about their perception of the availability and quality of talent in Broward County and ideas for branding our area as a talent hub. The Prosperity Broward Committee has launched a number of initiatives to assist residents in six economically challenged zip codes attain job training, employment and small business assistance. The Entrepreneurial Ecosystem Committee has completed an inventory of the entrepreneurial ecosystem in Broward County and is preparing to convene community leaders to develop a strategic plan to support and grow the ecosystem.

Fiscal Year 2020 Market Measures

Business Intelligence Administrative Objectives

- A.** Develop and maintain a new template marketing presentation that clearly and factually states the business case for establishing or growing specific target industry niches of strength and opportunity for Broward County (i.e., Aviation Maintenance, Repair and Overhaul; Pharmaceutical Manufacturing; IT Software Design).

The template marketing presentation has been developed and the presentations for the target industry niche segments are updated on a continual basis.

- B.** Complete a database highlighting Broward County's competencies (leading employers, average salary by selected occupation, education data, etc.) to attract target industry niche sectors and post online for access by Alliance partners and prospects.

The database was developed and posted online in December 2015. It is updated on a continual basis.

- C.** Report on target industries niche subsets in its prospects and leads reports to develop a baseline and subsequent measurements indicating success in growing the niche markets.

Of the total 87 prospects and leads in the 1st quarter, 10 were in the target niche industries of Aviation Maintenance, Repair and Overhaul; International and Regional Headquarters; Pharmaceutical Manufacturing; Medical Equipment/Device Development and Manufacturing; Custom Computer Programming; and Software Publishers.

- D.** Develop and utilize an expanded internship program with area universities for undergraduates and MBA candidates to assist with research projects designed to help grow jobs in Broward County.

This program has been created and the Alliance is utilizing interns to assist with research projects.

- E.** Prepare ongoing annual and updated data that will be used in the Six Pillars strategic planning process to grow high paying jobs in Broward County and engage community leaders in enhancing Broward County's business and economic climate.

Updated data is prepared on an ongoing basis. The Six Pillars annual report and implementation plan are posted to www.sixpillarsbroward.org.

Key Broward County Economic Indicators

Following are key Broward County economic statistics that are indicators of Broward's overall economic health and trends (2019 numbers are as of December, 2019)

2012 Number of Employed equals 952,484
2013 Number of Employed equals 973,289
2014 Number of Employed equals 1,017,456
2015 Number of Employed equals 956,378
2016 Number of Employed equals 980,719
2017 Number of Employed equals 991,883
2018 Number of Employed equals 1,011,564
2019 Number of Employed equals 1,023,100

2012 Number in Labor Force equals 1,021,901
2013 Number in Labor Force equals 1,026,442
2014 Number in Labor Force equals 1,065,335
2015 Number in Labor Force equals 999,633
2016 Number in Labor Force equals 1,025,431
2017 Number in Labor Force equals 1,026,696
2018 Number in Labor Force equals 1,041,177
2019 Number in Labor Force equals 1,049,805

Source: Florida Department of Economic Opportunity

2012 Number of Unemployed equals 69,417
2013 Number of Unemployed equals 53,153
2014 Number of Unemployed equals 47,879
2015 Number of Unemployed equals 43,255
2016 Number of Unemployed equals 44,712
2017 Number of Unemployed equals 34,813
2018 Number of Unemployed equals 29,613
2019 Number of Unemployed equals 26,705

Source: Florida Department of Economic Opportunity

2012 Unemployment rate equals 6.8%
2013 Unemployment rate equals 5.2%
2014 Unemployment rate equals 4.5%
2015 Unemployment rate equals 4.3%
2016 Unemployment rate equals 4.4%
2017 Unemployment rate equals 3.4%
2018 Unemployment rate equals 2.8%
2019 Unemployment rate equals 2.5%

Source: Florida Department of Economic Opportunity

Number of Jobs in Target Industries

2012 Number of Jobs in Aviation and Aerospace equals 10,775
2013 Number of Jobs in Aviation and Aerospace equals 10,823
2014 Number of Jobs in Aviation and Aerospace equals 11,861
2015 Number of Jobs in Aviation and Aerospace equals 11,931
2016 Number of Jobs in Aviation and Aerospace equals 12,409
2017 Number of Jobs in Aviation and Aerospace equals 13,250

2018 Number of Jobs in Aviation and Aerospace equals 16,058

2019 Number of Jobs in Aviation and Aerospace equals 16,691

Source: EMSI – 4th quarter January 2020

2012 Number of Jobs in Life Sciences equals 4,072

2013 Number of Jobs in Life Sciences equals 4,237

2014 Number of Jobs in Life Sciences equals 4,684

2015 Number of Jobs in Life Sciences equals 4,752

2016 Number of Jobs in Life Sciences equals 4,810

2017 Number of Jobs in Life Sciences equals 4,746

2018 Number of Jobs in Life Sciences equals 4,981

2019 Number of Jobs in Life Sciences equals 5,656

Source: EMSI – 4th quarter January 2020

2012 Number of Jobs in Information & Communication Technologies equals 31,634

2013 Number of Jobs in Information & Communication Technologies equals 32,341

2014 Number of Jobs in Information & Communication Technologies equals 33,290

2015 Number of Jobs in Information & Communication Technologies equals 34,664

2016 Number of Jobs in Information & Communication Technologies equals 33,351

2017 Number of Jobs in Information & Communication Technologies equals 34,841

2018 Number of Jobs in Information & Communication Technologies equals 39,494

2019 Number of Jobs in Information & Communication Technologies equals 40,924

Source: EMSI – 4th quarter January 2020

2012 Number of Jobs in Corporate, Regional & Divisional HQ equals 47,461

2013 Number of Jobs in Corporate, Regional & Divisional HQ equals 50,027

2014 Number of Jobs in Corporate, Regional & Divisional HQ equals 53,433

2015 Number of Jobs in Corporate, Regional & Divisional HQ equals 54,923

2016 Number of Jobs in Corporate, Regional & Divisional HQ equals 52,272

2017 Number of Jobs in Corporate, Regional & Divisional HQ equals 54,446

2018 Number of Jobs in Corporate, Regional & Divisional HQ equals 62,657

2019 Number of Jobs in Corporate, Regional & Divisional HQ equals 64,707

Source: EMSI – 4th quarter January 2020

2012 Number of Jobs in High-Tech Manufacturing equals 31,396

2013 Number of Jobs in High-Tech Manufacturing equals 31,995

2014 Number of Jobs in High-Tech Manufacturing equals 32,411

2015 Number of Jobs in High-Tech Manufacturing equals 32,677

2016 Number of Jobs in High-Tech Manufacturing equals 30,906

2017 Number of Jobs in High-Tech Manufacturing equals 31,821

2018 Number of Jobs in High-Tech Manufacturing equals 36,888

2019 Number of Jobs in High-Tech Manufacturing equals 38,481

Source: EMSI – 4th quarter January 2020

2012 Number of Jobs in Marine industry equals 8,797

2013 Number of Jobs in Marine industry equals 8,805

2014 Number of Jobs in Marine industry equals 8,156

2015 Number of Jobs in Marine industry equals 8,472

2016 Number of Jobs in Marine industry equals 8,325

2017 Number of Jobs in Marine industry equals 8,300

2018 Number of Jobs in Marine industry: equals 9,385

2019 Number of Jobs in Marine industry equals 9,549

Source: EMSI – 4th quarter January 2020

Employment by Major Occupational Sectors

December 2012 Number of Jobs in Construction Sector equals 32,200
December 2013 Number of Jobs in Construction Sector equals 34,700
December 2014 Number of Jobs in Construction Sector equals 38,400
December 2015 Number of Jobs in Construction Sector equals 43,800
December 2016 Number of Jobs in Construction Sector equals 44,900
December 2017 Number of Jobs in Construction Sector equals 49,600
December 2018 Number of Jobs in Construction Sector equals 51,300
December 2019 Number of Jobs in Construction Sector equals 48,700

Source: Florida Department of Economic Opportunity, January 2020.

December 2012 Number of Jobs in Manufacturing Sector equals 25,800
December 2013 Number of Jobs in Manufacturing Sector equals 26,700
December 2014 Number of Jobs in Manufacturing Sector equals 27,600
December 2015 Number of Jobs in Manufacturing Sector equals 28,400
December 2016 Number of Jobs in Manufacturing Sector equals 27,900
December 2017 Number of Jobs in Manufacturing Sector equals 28,800
December 2018 Number of Jobs in Manufacturing Sector equals 28,300
December 2019 Number of Jobs in Manufacturing Sector equals 28,200

Source: Florida Department of Economic Opportunity, January 2020.

December 2012 Number of Jobs in Wholesale Trade Sector equals 45,900
December 2013 Number of Jobs in Wholesale Trade Sector equals 46,700
December 2014 Number of Jobs in Wholesale Trade Sector equals 48,000
December 2015 Number of Jobs in Wholesale Trade Sector equals 48,700
December 2016 Number of Jobs in Wholesale Trade Sector equals 49,200
December 2017 Number of Jobs in Wholesale Trade Sector equals 49,900
December 2018 Number of Jobs in Wholesale Trade Sector equals 47,800
December 2019 Number of Jobs in Wholesale Trade Sector equals 48,700

Source: Florida Department of Economic Opportunity, January 2020.

December 2012 Number of Jobs in Retail Sector equals 105,100
December 2013 Number of Jobs in Retail Sector equals 111,000
December 2014 Number of Jobs in Retail Sector equals 112,300
December 2015 Number of Jobs in Retail Sector equals 112,900
December 2016 Number of Jobs in Retail Sector equals 115,200
December 2017 Number of Jobs in Retail Sector equals 113,500
December 2018 Number of Jobs in Retail Sector equals 113,800
December 2019 Number of Jobs in Retail Sector equals 117,900

Source: Florida Department of Economic Opportunity, January 2020.

December 2012 Number of Jobs in Transportation, Warehousing, and Utilities Sector equals 23,900
December 2013 Number of Jobs in Transportation, Warehousing, and Utilities Sector equals 24,700
December 2014 Number of Jobs in Transportation, Warehousing, and Utilities Sector equals 25,200
December 2015 Number of Jobs in Transportation, Warehousing, and Utilities Sector equals

26,400
December 2016 Number of Jobs in Transportation, Warehousing, and Utilities Sector equals
27,400
December 2017 Number of Jobs in Transportation, Warehousing, and Utilities Sector equals
27,600
December 2018 Number of Jobs in Transportation, Warehousing, and Utilities Sector equals
32,100
December 2019 Number of Jobs in Transportation, Warehousing, and Utilities Sector equals
32,200

Source: Florida Department of Economic Opportunity, January 2020.

December 2012 Number of Jobs in Information Sector equals 18,400
December 2013 Number of Jobs in Information Sector equals 18,400
December 2014 Number of Jobs in Information Sector equals 18,900
December 2015 Number of Jobs in Information Sector equals 19,400
December 2016 Number of Jobs in Information Sector equals 19,200
December 2017 Number of Jobs in Information Sector equals 19,500
December 2018 Number of Jobs in Information Sector equals 20,900
December 2019 Number of Jobs in Information Sector equals 20,200

Source: Florida Department of Economic Opportunity, January 2020.

December 2012 Number of Jobs in Financial Activities Sector equals 55,700
December 2013 Number of Jobs in Financial Activities Sector equals 55,200
December 2014 Number of Jobs in Financial Activities Sector equals 56,400
December 2015 Number of Jobs in Financial Activities Sector equals 58,600
December 2016 Number of Jobs in Financial Activities Sector equals 57,400
December 2017 Number of Jobs in Financial Activities Sector equals 58,300
December 2018 Number of Jobs in Financial Activities Sector equals 58,400
December 2019 Number of Jobs in Financial Activities Sector equals 64,300

Source: Florida Department of Economic Opportunity, January 2020.

December 2012 Number of Jobs in Professional and Business Services Sector equals
128,300
December 2013 Number of Jobs in Professional and Business Services Sector equals
134,500
December 2014 Number of Jobs in Professional and Business Services Sector equals
141,000
December 2015 Number of Jobs in Professional and Business Services Sector: 144,800
December 2016 Number of Jobs in Professional and Business Services Sector equals
151,700
December 2017 Number of Jobs in Professional and Business Services Sector equals
155,300
December 2018 Number of Jobs in Professional and Business Services Sector equals
156,200
December 2019 Number of Jobs in Professional and Business Services Sector equals
157,600

Source: Florida Department of Economic Opportunity, January 2020.

December 2012 Number of Jobs in Education and Health Services Sector: 97,400
December 2013 Number of Jobs in Education and Health Services Sector: 99,500
December 2014 Number of Jobs in Education and Health Services Sector equals 101,600

December 2015 Number of Jobs in Education and Health Services Sector equals 104,500
December 2016 Number of Jobs in Education and Health Services Sector equals 107,200
December 2017 Number of Jobs in Education and Health Services Sector equals 114,000
December 2018 Number of Jobs in Education and Health Services Sector equals 113,700
December 2019 Number of Jobs in Education and Health Services Sector equals 118,900

Source: Florida Department of Economic Opportunity, January 2020.

December 2012 Number of Jobs in Leisure and Hospitality Sector equals 83,300
December 2013 Number of Jobs in Leisure and Hospitality Sector equals 87,400
December 2014 Number of Jobs in Leisure and Hospitality Sector equals 91,000
December 2015 Number of Jobs in Leisure and Hospitality Sector equals 92,800
December 2016 Number of Jobs in Leisure and Hospitality Sector equals 96,100
December 2017 Number of Jobs in Leisure and Hospitality Sector equals 95,400
December 2018 Number of Jobs in Leisure and Hospitality Sector equals 95,000
December 2019 Number of Jobs in Leisure and Hospitality Sector equals 97,800

Source: Florida Department of Economic Opportunity, January 2020.

Average Wage Rates by Target Industry

2012 Average wage rates in Aviation and Aerospace equals \$56,451
2013 Average wage rates in Aviation and Aerospace equals \$56,281
2014 Average wage rates in Aviation and Aerospace equals \$58,914
2015 Average wage rates in Aviation and Aerospace equals \$62,686
2016 Average wage rates in Aviation and Aerospace equals \$78,400
2017 Average wage rates in Aviation and Aerospace equals \$81,244
2018 Average wage rates in Aviation and Aerospace equals \$87,419
2019 Average wage rates in Aviation and Aerospace equals \$92,676

Source: EMSI – 4th quarter January 2020

2012 Average wage rates in Life Sciences equals \$50,240
2013 Average wage rates in Life Sciences equals \$49,369
2014 Average wage rates in Life Sciences equals \$50,934
2015 Average wage rates in Life Sciences equals \$52,020
2016 Average wage rates in Life Sciences equals \$69,069
2017 Average wage rates in Life Sciences equals \$76,487
2018 Average wage rates in Life Sciences equals \$77,985
2019 Average wage rates in Life Sciences equals \$80,620

Source: EMSI – 4th quarter January 2020

2012 Average wage rates in Information & Communication Technologies equals \$77,635
2013 Average wage rates in Information & Communication Technologies equals \$79,025
2014 Average wage rates in Information & Communication Technologies equals \$80,763
2015 Average wage rates in Information & Communication Technologies equals \$82,991
2016 Average wage rates in Information & Communication Technologies equals \$109,738
2017 Average wage rates in Information & Communication Technologies equals

\$113,636

2018 Average wage rates in Information & Communication Technologies equals

\$109,261

2019 Average wage rates in Information & Communication Technologies equals

\$109,399

Source: EMSI – 4th quarter January 2020

2012 Average wage rates in Corporate, Regional & Divisional HQ equals \$62,438

2013 Average wage rates in Corporate, Regional & Divisional HQ equals \$62,992

2014 Average wage rates in Corporate, Regional & Divisional HQ equals \$67,349

2015 Average wage rates in Corporate, Regional & Divisional HQ equals \$68,771

2016 Average wage rates in Corporate, Regional & Divisional HQ equals \$84,168

2017 Average wage rates in Corporate, Regional & Divisional HQ equals \$86,204

2018 Average wage rates in Corporate, Regional & Divisional HQ equals \$86,069

2019 Average wage rates in Corporate, Regional & Divisional HQ equals \$86,076

Source: EMSI – 4th quarter January 2020

2012 Average wage rates in High-Tech Manufacturing equals \$59,782

2013 Average wage rates in High-Tech Manufacturing equals \$60,239

2014 Average wage rates in High-Tech Manufacturing equals \$60,696

2015 Average wage rates in High-Tech Manufacturing equals \$60,868

2016 Average wage rates in High-Tech Manufacturing equals \$77,622

2017 Average wage rates in High-Tech Manufacturing equals \$80,252

2018 Average wage rates in High-Tech Manufacturing equals \$80,021

2019 Average wage rates in High-Tech Manufacturing equals \$82,154

Source: EMSI – 4th quarter January 2020

2012 Average wage rates in Marine Industry equals \$45,182

2013 Average wage rates in Marine Industry equals \$45,870

2014 Average wage rates in Marine Industry equals \$50,126

2015 Average wage rates in Marine Industry equals \$50,611

2016 Average wage rates in Marine Industry equals \$61,783

2017 Average wage rates in Marine Industry equals \$65,638

2018 Average wage rates in Marine Industry: \$68,270

2019 Average wage rates in Marine Industry equals \$69,815

Source: EMSI – 4th quarter January 2020

Per Capita Income

2012 Per capital income equals \$28,547

2013 Per capital income equals \$28,205

2014 Per capital income equals \$28,329

2015 Per capital income equals \$28,381

2016 Per capital income equals \$28,987

2017 Per capital income equals \$30,109

2018 Per capital income equals \$31,464

Source: U.S Census Bureau.

Median Household Income

2012 Median Household Income equals \$51,603

2013 Median Household Income equals \$51,251

2014 Median Household Income equals \$51,574

2015 Median Household Income equals \$51,968
2016 Median Household Income equals \$52,954
2017 Median Household Income equals \$54,895
2018 Median Household Income equals \$57,333

Source: U.S Census Bureau

Average Annual wage

2012 Average Annual Wage equals \$43,899
2013 Average Annual Wage equals \$44,579
2014 Average Annual Wage equals \$46,033
2015 Average Annual Wage equals \$47,859
2016 Average Annual Wage equals \$48,687
2017 Average Annual Wage equals \$51,259
2018 Average Annual Wage equals \$52,929

Source: Enterprise Florida, *2018 Preliminary data

Office Vacancy Rate %

2012 Office Vacancy rate equals 19.90%
2013 Office Vacancy rate equals 19.20%
2014 Office Vacancy rate equals 15.70%
2015 Office Vacancy rate equals 15.70%
2016 Office Vacancy rate equals 14.60%
2017 Office Vacancy rate equals 11.80%
2018 Office Vacancy rate equals 11.40%
2019* Office Vacancy rate equals 10.20%

Source: CBRE Research, Q4 2019. – *2019 Year to date Net Absorption Square Footage

Office Net Absorption Square Feet

2012 Net Absorption Square feet equals minus -9,711
2013 Net Absorption Square feet equals 89,478
2014 Net Absorption Square feet equals 116,754
2015 Net Absorption Square feet equals 467,570
2016 Net Absorption Square Feet equals 279,620
2017 Net Absorption Square Feet equals 222,000
2018 Net Absorption Square Feet equals 38,000
2019* Net Absorption Square Feet equals: 11,928

Source: CBRE Research, Q4 2019. – *2019 Year to date Net Absorption Square Feet.

Industry Vacancy Rate %

2012 Industry Vacancy Rate equals 8.00%
2013 Industry Vacancy Rate equals 8.10%
2014 Industry Vacancy Rate equals 7.30%
2015 Industry Vacancy Rate equals 9.20%
2016 Industry Vacancy Rate equals 6.10%
2017 Industry Vacancy Rate equals 3.60%
2018 Industry Vacancy Rate equals 3.80%
2019* Industry Vacancy Rate equals 6.30%

Source: CBRE Research, Q4 2019. – *2019 Year to date Net Absorption Square Feet.

Industry Net Absorption Square Feet

2012 Net Absorption Square Feet equals 264,766

2013 Net Absorption Square Feet equals 273,636
2014 Net Absorption Square Feet equals 190,341
2015 Net Absorption Square Feet equals 864,196
2016 Net Absorption Square Feet equals 310,543
2017 Net Absorption Square Feet equals 894,998
2018 Net Absorption SF Square Feet equals 224,214
2019* Net Absorption SF Square Feet equals 145,780

Source: CBRE Research, Q4 2019. – *2019 Year to date Net Absorption Square Feet.

Broward County Property Tax Base Growth

Residential County Property Tax Base

2012 Residential County Property Tax Base equals \$86,139,504,130
2013 Residential County Property Tax Base equals \$90,602,712,080
2014 Residential County Property Tax Base equals \$98,102,068,110
2015 Residential County Property Tax Base equals \$106,234,517,520
2016 Residential County Property Tax Base equals \$114,783,990,830
2017 Residential County Property Tax Base equals \$123,925,153,510
2018 Residential County Property Tax Base equals \$132,946,694,120
2019 Residential County Property Tax Base equals \$141,671,309,822

Source: Broward County Appraiser's Office.

Commercial/Industrial County Tax base

2012 Commercial/Industrial County Property Tax Base equals \$32,730,915,750
2013 Commercial/Industrial County Property Tax Base equals \$33,017,503,750
2014 Commercial/Industrial County Property Tax Base equals \$34,283,192,400
2015 Commercial/Industrial County Property Tax Base equals \$35,517,337,080
2016 Commercial/Industrial County Property Tax Base equals \$38,537,169,030
2017 Commercial/Industrial County Property Tax Base equals \$41,945,240,370
2018 Commercial/Industrial County Property Tax Base equals \$44,664,169,420
2019 Commercial/Industrial County Property Tax Base equals \$47,314,571,180

Source: Broward County Appraiser's Office.

**Fiscal Year 2020 Announced Economic Development Projects
Greater Fort Lauderdale Alliance Partnership for Economic Growth**

First quarter announced projects

Month Announced December

Status Announced Expansion Project

Company is Spirit

City of Dania Beach

Type of Facility is Office, Training, Corporate Housing

Square foot of project is 500,000

Direct capital investment is \$250,000,000

Jobs created is 225

Jobs retained is 853

Product Service is Major US Passenger Airline HQ

Month Announced January

Status Unannounced Expansion Project

Company is Palladium

City of Hollywood

Type of Facility is Office

Square foot of project is 14,000

Foreign Direct Capital Investment is \$800,00

Jobs created is 70

Jobs retained is 10

Product Service is an International company with global Headquarter in Asia and is focused on technology platform for

Month Announced January

Status Unannounced Expansion Project

Company is Chili Pepper

City of Deerfield Beach

Type of Facility is Distributor and Manufacturing

Square foot of project is 62,000

Direct capital investment is \$23,400,000

Jobs created is 265

Product Service is Food manufacturer and distributor

2020 1st Quarter Project totals

Total 2020 1st Quarter Square foot of project is 576,000

Total 2020 1st Quarter Direct Capital Investment is \$273,400,000

Total 2020 1st Quarter Foreign Direct capital investment \$800,000

Total 2020 1st Quarter jobs created is 560

Total 2020 1st Quarter jobs retained is 863

2020 Year to date Project Totals

Total 2020 Year to date Square foot of project is 576,000

Total 2020 Year to date Direct Capital Investment is \$273,400,000

Total 2020 Year to date Foreign Direct capital investment \$800,000

Total 2020 Year to date jobs created is 560

Total 2020 Year to date jobs retained is 863

Business Development Goals for Fiscal Year 2020

Business Development Goals for Fiscal Year 2020 Direct Capital Investment is \$75,000,000

Business Development Goals for Fiscal Year 2020 Foreign Direct Capital Investment is \$5,000,000

Business Development Goals for Fiscal Year 2020 Jobs created is 1,200

Business Development Goals for Fiscal Year 2020 Jobs retained is 1,300