

Azul



July 22, 2020

REF: AZUL PAYMENT PLAN

Dear Mr. Doug Wolfe,

As per our conversation on July 20, 2020, AZUL Brazilian Airlines hereby recognizes a total past due amount of US\$ 887,395.69 (eight hundred eighty seven thousand, three hundred ninety five dollars and sixty nine cents) according the invoices listed on Attachment "A" hereof.

Our proposal is as follows: Four monthly installments in the total amount of **US\$ 221,848.92** to be paid on the following dates:

08/05/2020

09/02/2020

10/07/2020

11/04/2020

All new upcoming invoices will be paid in the corresponding due date.

Thank you for your time and please feel free to contact us in case you need any further information.

Kind regards,

AZUL BRAZILIAN AIRLINES

Rodrigo de Lima Nogueira

Airport General Manager

ATTACHMENT A

AV10061213
AV10056659
AV10057288
AV10061117
AV10061910
AV10063481
AV10063480
AV10052992
AV10052993
AV10052986
AV10052989
AV10052991
AV10052990
AV10048244
AV10060026
AV10059958
AV10061275
AV10061365
AV10062700
AV10038921
AV10043224
AV10061729
AV10063008
AV10065120
AV10040398
AV10046007