



AGREEMENT SUMMARY

1. Other Contracting Party: Diversified Aviation NP, LLC

2. Proposed Action:

New Contract Amendment, Number 4 Renewal Extension

3. DOCUMENT TYPE (SELECT ONE):

Fourth Amendment to Lease Agreement

4. Purpose/Description:

Extends Agreement between Broward County ("County") and Diversified Aviation NP, LLC ("Diversified") for five years, revises the area of the leased Premises, and adds an additional minimum capital expenditure requirement in the amount of \$3.5 Million.

5. Special Provisions (select if applicable):

- Living Wage Program SBE Sheltered Market Program
 Workforce Investment Pilot Program M/WBE Program
 Federal DBE/ACDBE program In-Kind Match Required: \$ or %
 CBE Program Cash Match Required: \$ or %

6.a. Effective Dates (for new agreements only):

Start: _____
End: _____

6.b. Effective Dates (amendments only):

- No Change
 End date has changed from 10/31/2046 to 10/31/2051.
 Term has from to .

7. Contract Administrator:

Name: Ray Abreu
Phone: 954-359-1016

8. Contract Type:

- Cost reimbursement Open-end
 Firm fixed price Time and materials
 Performance-based Other Lease

9.a. Contract Value (new contracts)

Actual Estimated

Table with 2 columns: Description, Value. Rows: Base amount, Reimbursables, Optional Services, Total contract value.

9.b. Contract Value (amendments only)

No change Actual Estimated

Table with 2 columns: Description, Value. Rows: Original approved contract value (\$3,077,666), Approved previous adjustments, Value of this action (\$1,191,279), Amended total contract value (\$4,268,945).

10. Payment Method

- Lump Sum Payment
 Milestone or Progress-Based
 Scheduled or Time-Based
 Other

11. Payment Terms

The Rent for the Lease Agreement is Subject to 3% or CPI Adjustment each year.

12. Cost Adjustment

- Not Applicable Fixed Percentage - _% Actual Cost
 CPI or other Index Fixed Amount - \$___ Other: _____

13. Equity Program Participation Summary

- a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:

Extends the term of the Agreement of Lease by five (5) years, moving the termination date from October 31, 2046 to October 31, 2051.

15. Termination and Cancellation Provisions

For Cause: 30 Days Written Notice of Termination by County.
For Convenience: N/A.

16. Deliverables, milestones or scope of this action: N/A

17. List terms, considerations or deviations from standard county form. N/A