



AGREEMENT SUMMARY

1. Other Contracting Party: The Escape Lounge FLL LLC

2. Proposed Action:

[X] New Contract [] Amendment, Number 1 [] Renewal [] Extension

3. DOCUMENT TYPE (SELECT ONE):

Concession Agreement

4. Purpose/Description: Approves the Agreement between Broward County ("County") and The Escape Lounge FLL LLC ("Escape") to operate a Common Use Passenger Lounge operation at Broward County's Fort Lauderdale-Hollywood International Airport ("FLL").

5. Special Provisions (select if applicable):

- [X] Living Wage Program [] SBE Sheltered Market Program
[] Workforce Investment Pilot Program [] M/WBE Program
[X] Federal DBE/ACDBE program [] In-Kind Match Required: \$ or %
[] CBE Program [] Cash Match Required: \$ or %

6.a. Effective Dates (for new agreements only):

Start: Upon execution by both parties
End: Seven years from Commencement Date

6.b. Effective Dates (amendments only):

- [] No Change
[] End date has changed from ___ TO ___
[] Term has from to .

7. Contract Administrator:

Name: Leanne Andress
Phone: 954-359-6102

8. Contract Type:

- [] Cost reimbursement [] Open-end
[] Firm fixed price [] Time and materials
[] Performance-based [X] Other Agreement

9.a. Contract Value (new contracts)

Table with 2 columns: Description, Amount. Rows: Actual/Estimated, Base amount (\$7,210,000), Reimbursables, Optional Services, Total contract value (\$7,210,000).

9.b. Contract Value (amendments only)

Table with 2 columns: Description, Amount. Rows: No change/Actual/Estimated, Original approved contract value, Approved previous adjustments, Value of this action, Amended total contract value.

10. Payment Method

- [] Lump Sum Payment
[] Milestone or Progress-Based
[X] Scheduled or Time-Based
[] Other

11. Payment Terms

Escape will pay the County a Privilege Fee in the Greater Amount of the Established Percentage Fee or the Minimum Annual Guarantee.

12. Cost Adjustment

- [X] Not Applicable [] Fixed Percentage - _% [] Actual Cost
[] CPI or other Index [] Fixed Amount - \$___ [] Other: _____

13. Equity Program Participation Summary

- a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:

At least 24 months prior to the last day of the initial term, Concessionaire may request that the Director of Aviation approve an extension of an additional 3 years.

15. Termination and Cancellation Provisions

For Cause: Written Notice of Termination by the County.
For Convenience: N/A

16. Deliverables, milestones or scope of this action:

N/A

17. List terms, considerations or deviations from standard county form.

N/A