

## **Tax Equity and Fiscal Responsibility Act (“TEFRA”) Minutes**

### **Single Family Mortgage Revenue Bonds and/ or Single-Family Mortgage Revenue Refunding Bonds**

An advertised (“TEFRA”) Public Hearing was held by the Housing Finance Authority of Broward County, Florida, on Tuesday, February 2, 2021 at 9:30 a.m., located at 110 Northeast 3<sup>rd</sup> Street, Suite 300, Fort Lauderdale, Florida.

The meeting was called to order by Executive Director, Ralph Stone at 9:30 a.m. A Roll Call was conducted by Sonia Isme. Attendance was as followed:

#### **Present:**

Ralph Stone, Executive Director – Norman Howard, Manager – Sonia Isme, Secretary

Mr. Stone announced a public hearing was being held by the Housing Finance Authority of Broward County, Florida (the “Authority”), for The purpose of the public hearing is to receive comments and hearing discussion concerning a plan of financing subject to the Internal Revenue Code of 1986, as amended, pursuant to which the Authority will issue its Single Family Mortgage Revenue Bonds and/or Single Family Mortgage Revenue Refunding Bonds, in one or more series, in an aggregate principal amount of not to exceed \$250,000,000, pursuant to the plan of finance.

The proceeds of which will be used to refund certain outstanding obligations of the Authority and/or to purchase federally insured or guaranteed mortgage loans originated by participating local lending institutions to finance or refinance the purchase of new or existing owner-occupied single-family residences situated within Broward County, Florida, and by persons or families of low, moderate or middle income, to purchase securities from a master servicer evidencing interests in or backed by a pool of such mortgage loans, including, without limitation, securities issued by the federal government or agencies thereof or to be used in conjunction with a Mortgage Credit Certificate program.

The Bonds shall not be a debt, liability or obligation of the Authority or of Broward County, Florida, or the State of Florida, or of any political subdivision thereof, but shall be payable solely from the above-referenced mortgage loans or securities evidencing an interest in or backed by a pool of such mortgage loans. The Bonds are not a debt of the United States of America or any agency thereof, or of GNMA, Fannie Mae or Freddie Mac, and are not guaranteed by the full faith and credit of the United States of America.



The public hearing was conducted pursuant to the Internal Revenue Code of 1986, as amended (the "Code"). A transcript of the testimony given at this public hearing will be provided to the Board of County Commissioners of Broward County at a regular meeting of the Commission, at which time the Commission will, for purposes of complying with the Code, approve or disapprove the issuance of the Bonds by the Authority.

Mr. Howard presented the Affidavit of Publication of Notice for the Public hearing published Thursday, January 21, 2021 in the "Sun Sentinel" and directed that it become part of the Minutes as Exhibit A. (The presentation of notice suffices to cover all hearings undertaken).

Mr. Stone inquired whether anyone in the audience wishes to be heard concerning the Authority's proposed issuance of Single Family Mortgage Revenue Bonds and/or Single Family Mortgage Revenue Refunding Bonds, in one or more series, in an aggregate principal amount not to exceed \$250,000,000.

Mr. Stone hearing no further discussion concerning the matter, closed the public hearing. The meeting was adjourned at 9:35 a.m.

"EXHIBIT A"

**Sold To:**

Housing Finance Authority of Broward County - CU00117200  
110 NE 3rd St Suite 300 Suite 300, Suite 300  
FORT LAUDERDALE,FL 33301

**Bill To:**

Housing Finance Authority of Broward County - CU00117200  
110 NE 3rd St Suite 300 Suite 300, Suite 300  
FORT LAUDERDALE,FL 33301

**Published Daily**

**Fort Lauderdale, Broward County, Florida**  
**Boca Raton, Palm Beach County, Florida**  
**Miami, Miami-Dade County, Florida**

**State Of Illinois**  
**County Of Cook**

Before the undersigned authority personally appeared Jeremy Gates, who on oath says that he or she is a duly authorized representative of the SUN- SENTINEL, a DAILY newspaper published in BROWARD/PALM BEACH/MIAMI-DADE County, Florida; that the attached copy of advertisement, being a Legal Notice in:

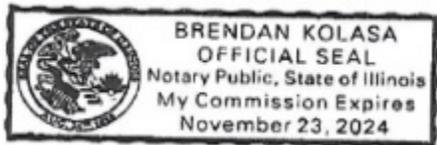
The matter of 11720-Notice of Public Meeting ,  
Housing Finance Authority of Broward County  
Was published in said newspaper in the issues of: Jan 21, 2021

Affiant further says that the said SUN-SENTINEL is a newspaper published in said BROWARD/PALM BEACH/MIAMI-DADE County, Florida, and that the said newspaper has heretofore been continuously published in said BROWARD/PALM BEACH/MIAMI-DADE County, Florida, each day and has been entered as second class matter at the post office in BROWARD County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised, any person, firm or corporation, any discount, rebate, commission or refund, for the purpose of securing this advertisement for publication in the said newspaper.

\_\_\_\_\_  
Signature of Affiant

Sworn to and subscribed before me this: January 22, 2021.

\_\_\_\_\_  
Signature of Notary Public



\_\_\_\_\_  
Name of Notary, Typed, Printed, or Stamped  
Personally Known (X) or Produced Identification ( )

**Affidavit Delivery Method:** E-Mail  
**Affidavit Email Address:** NHOWARD@broward.org  
6863145

**"EXHIBIT A"****NOTICE OF PUBLIC HEARING  
HOUSING FINANCE AUTHORITY OF  
BROWARD COUNTY, FLORIDA**

NOTICE IS HEREBY GIVEN, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that the Housing Finance Authority of Broward County, Florida (the "Authority") will hold and conduct a public hearing to be held on Tuesday, February 2, 2021, beginning at 9:30 a.m. or as soon thereafter as such matters may be heard. The public hearing will be held via the following toll-free telephonic conference line in lieu of physical presence at the public hearing:

Dial In Number: 1-888-585-9008

Conference Room ID: 254-496-547

The purpose of the public hearing is to receive comments and hearing discussion concerning a plan of financing subject to the Internal Revenue Code of 1986, as amended (the "Code"), pursuant to which the Authority will issue its Single Family Mortgage Revenue Bonds and/or Single Family Mortgage Revenue Refunding Bonds, in one or more series, in an aggregate principal amount of not to exceed \$250,000,000, pursuant to the plan of finance (the "Bonds"), the proceeds of which will be used to refund certain outstanding obligations of the Authority and/or to purchase federally insured or guaranteed mortgage loans originated by participating local lending institutions to finance or refinance the purchase of new or existing owner-occupied single-family residences situated within Broward County, Florida, and by persons or families of low, moderate or middle income (the "Project"), to purchase securities from a master servicer evidencing interests in or backed by a pool of such mortgage loans, including, without limitation, securities issued by the federal government or agencies thereof or to be used in conjunction with a Mortgage Credit Certificate program.

The Bonds shall not be a debt, liability or obligation of the Authority or of Broward County, Florida, or the State of Florida, or of any political subdivision thereof, but shall be payable solely from the above-referenced mortgage loans or securities evidencing an interest in or backed by a pool of such mortgage loans. The Bonds are not a debt of the United States of America or any agency thereof, or of GNMA, Fannie Mae or Freddie Mac, and are not guaranteed by the full faith and credit of the United States of America.

All interested persons are invited to attend said hearing and, either personally or through their representatives, present oral or written comments and discussion concerning the proposed plan of financing and the nature and location of the Project. Written comments may be sub-

mitted to the Housing Finance Authority of Broward County, Florida, 110 N.E. 3rd Street, Suite 300, Fort Lauderdale, Florida 33301, Attention: Executive Director. Should any person decide to appeal any decision made by the Authority at this hearing or by the Board of County Commissioners of Broward County, Florida with respect to the approval of the plan of financing, he or she will need a record of the proceedings, and he or she will need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The Authority will submit a transcript of the statements made at the hearing to the Board of County Commissioners of Broward County, Florida, which must approve or disapprove of the issuance of the Bonds.

HOUSING FINANCE AUTHORITY OF BROWARD COUNTY, FLORIDA

By: Ralph Stone, Executive Director

1/21/2021 6863145

**"EXHIBIT A"**

Order # - 6863145