



HOUSING AND COMMUNITY
DEVELOPMENT DIVISION
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2021 APR 19 11:12:19

Katharine S. Barry
Founder

April 15, 2021

Linda Taylor
CEO

Suzanne R. Fejes, Assistant Director
Environmental Protection and Growth Management Department
Broward County Housing Finance
& Community Redevelopment Division
Housing Finance Authority
110 NE 3rd Street, 2nd Floor
Fort Lauderdale, FL 33301

Board of Directors

Pat Bessemer
Chair

Re: Broward County Mortgage Recorded in OR Book 47463, Page 1977
Broward County Mortgage Recorded in OR Book 46072, Page 398
Broward County Mortgage Recorded under Instrument #113212283
(collectively, the "Mortgages")

Paul Minoff
Vice-Chair

Andrew Wong
Treasurer

Dear Suzanne:

Marie McGinley
Secretary

Housing Opportunities, Mortgage Assistance & Effective Neighborhood Solutions, Inc. ("HOMES") is entering into a Strategic Alliance Agreement ("Alliance") with Helping Abused, Neglected, Disadvantaged Youth, Inc. ("HANDY"), another Broward County tax-exempt organization. HOMES will amend its articles and bylaws to admit HANDY as the sole member of HOMES but HOMES will otherwise retain its separate tax-exempt status. Under this Alliance with HANDY, HOMES will hold the existing real estate portfolio, and any future real estate acquisitions, and will continue its mission of developing and providing affordable housing for low-income residents of Broward County, particularly focusing on youth aging out of the foster care system which is the same constituency that HANDY has consistently served for over 35 years. HOMES will maintain its status as a community housing development organization ("CHDO") as that term is defined in Title 24 of the Code of Federal Regulations, Part 92. All other youth programs will operate through HANDY.

Rick Asper
Board Member

Brad Brewster
Board Member

Eric Servaites
Board Member

Ana Zamora
Board Member

The goal of the Alliance is to form a fully integrated organization to align the common vision and missions of HOMES and HANDY and to strengthen the financial position of the respective organizations. HOMES will continue to comply with all obligations and requirements under the Agreement and is requesting the written approval of the Alliance by Broward County to avoid any default under the Mortgages.

MISSION STATEMENT

To provide quality affordable housing (for both rental & home-ownership) for lower-income and special needs Broward residents; and to work in collaboration with others to revitalize blighted and transitional Broward neighborhoods.

Please let us know if you require any additional information. If none, please indicate your approval of the Alliance by signing below where indicated. Please note that we have not made any public announcements of the Alliance, so we would appreciate your discretion in holding this news confidential.

Very truly yours,

Linda Taylor
Chief Executive Officer



Letter to Broward County
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We hereby acknowledge and indicate our consent to the Alliance between Housing Opportunities, Mortgage Assistance & Effective Neighborhood Solutions, Inc. and Helping Abused, Neglected, Disadvantaged Youth, Inc., by signature below:

**Broward County Housing Development Finance
& Community Redevelopment Division**

By: _____
Bertha Henry, County Administrator