

WAR MEMORIAL BENEFIT CORPORATION

June 8, 2021

Bertha Henry
Broward County Administrator
115 S. Andrews Ave
Ft. Lauderdale, FL 33301

Dear Bertha:

In December 2019, War Memorial Benefit Corporation was formed to transform a portion of a park located in Broward County into a vibrant entertainment and sports destination. The 100% privately financed project will include the only ballroom-style concert and performance venue in Broward County that is capable of accommodating up to 3,800 people for intimate live music and events. The facility will include up-to-date technology that is needed to produce top national and international concerts and events. War Memorial intends to work with the concert industry's top promoters in order to entice the best touring concerts and shows to perform in Broward County. The facility will also include two ice rinks with seating for 1,000 spectators that will host national and international youth and adult hockey tournaments. Tourists coming to Broward County for highly sought-after concerts and shows combined with participants and families coming to hockey tournaments will result in the facility becoming a busy Broward County tourist destination.

The facility was expected to be fully constructed and operational by June 2021; however, due to the effect of COVID-19 on the South Florida community, it was not possible to commence construction as planned and the project has been significantly delayed. As a result, as is the case for all companies dependent on tourism, our company has incurred a significant economic loss.

On April 13, 2021, War Memorial Benefit Corporation held a ground-breaking ceremony for the much-delayed beginning of construction. Construction has commenced; however, due to the delays and increases in raw material costs, the project is going to cost significantly more. Despite these cost increases, there will not be a reduction from the project's original construction plans.

We respectfully request that Broward County grant War Memorial Benefit Corporation \$500,000 to provide funding towards construction costs.

We appreciate your consideration of this proposal and look forward to working with you as the new facility provides a significant economic impact for the community and also provides a world-class entertainment and recreation facility for its residents. The facility will make it possible for tourists and local families to escape the problems that the world has recently faced.

I am available at any time to discuss this request. Thank you again for your consideration.

Sincerely,



Matthew Caldwell
President & CEO
Sunrise Sports & Entertainment, LLC