



Broward County

Legislation Details (With Text)

File #: 20-319 **Version:** 1

Status: Agenda Ready

In control: Finance - Records, Taxes, and Treasury Division

On agenda: 3/10/2020 **Final action:** 3/10/2020

Title: A. MOTION TO APPROVE cancellation of warrants from Central Account No. xxxxxxxxx3785, Tax Refund Account No. xxxxxxxxx9850, Tax Redemption Account No. xxxxxxxxx0916, Self-Insurance Account No. xxxxxxxxx0518, and Payroll Account No. xxxxxxxxx3798, due to having a stale date, being unclaimed, or not being negotiated.

ACTION: (T-10:45 AM) Approved.

VOTE: 9-0.

B. MOTION TO APPROVE cancellation of warrants from Central Account No. xxxxxxxxx3785, and Tax Refund Account No. xxxxxxxxx9850, due to being voided. Checks have been reissued.

ACTION: (T-10:45 AM) Approved.

VOTE: 9-0.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit 1 - List of Stale Dated, Unclaimed, or Not-Negotiated Checks, 2. Exhibit 2 - List of Reissued Checks, 3. Exhibit 3 - Warrants Memorandum Dated February 4, 2020

Date	Ver.	Action By	Action	Result
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Broward County Commission Regular Meeting

Director's Name: George Tablack

Department: Finance and Administrative Services **Division:** Records, Taxes, and Treasury

Information

Requested Action

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ACTION: (T-10:45 AM) Approved.

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Why Action is Necessary

Board approval is required to authorize cancellation of warrants.

What Action Accomplishes

Removes old checks from outstanding lists in preparation for escheating to the State of Florida, as required by Florida Statutes. Motion A removes checks due to having a stale date, being unclaimed, or not being negotiated. Motion B acknowledges the removal of checks that were lost or stolen and have been reissued.

Is this Action Goal Related

No

Previous Action Taken

None.

Summary Explanation/Background

THE FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT AND THE RECORDS, TAXES, AND TREASURY DIVISION RECOMMEND APPROVAL OF THE ABOVE MOTIONS.

The Records, Taxes and Treasury's Cash Handling and Deposit Procedures require the voiding of checks that are outstanding in preparation for eventual escheating to the State of Florida, as required by Florida Statutes. These warrants have been outstanding for over six months and now meet the time requirement for voiding according to the conventions governing negotiable instruments followed by banking industry practice. Motion A removes old checks from outstanding lists in preparation for eventual escheating to the State of Florida, as required by Florida Statutes, Sections 717.102, 717.103, and 717.117. The list of checks referenced in Motion A are attached as Exhibit 1.

Please note that all checks referenced in Motion B that were lost or stolen have been reissued. The list of checks referenced in Motion B are attached as Exhibit 2.

Exhibit 3 includes explanations for uncashed checks that are over \$5,000, have the same payee, are payable to a taxing authority or have special circumstances.

Source of Additional Information

Thomas Kennedy, Director | Records, Taxes and Treasury Division, (954) 357-5777

Fiscal Impact

Fiscal Impact/Cost Summary

There is no fiscal impact.