



Broward County

Legislation Text

File #: 22-702, Version: 1

Broward County Commission Regular Meeting

Director's Name: Sandy-Michael McDonald

Department: Economic and Small Business Development

Information

Requested Action

MOTION TO APPROVE one-year extension to the duration of the job creation schedule for Project Boost, a project previously recommended for approval by the Broward County Board of County Commissioners on November 18, 2014 (Item No. 3) as a qualified applicant for participation in the State of Florida Qualified Targeted Industry Tax Refund Program ("QTI"); and authorize the County Administrator to take all necessary administrative and budgetary actions to effectuate the extension.

Why Action is Necessary

A. Board approval of requests for County participation in economic business development incentive programs is required pursuant to Broward County Administrative Code, Section 19.37.1.

What Action Accomplishes

This action responds to the request of Project Boost to provide a one-year extension to the job creation schedule (with no increase to the amount of monetary local financial support or decrease in the total number of jobs to be created) for Project Boost, which was previously recommended for approval by the Board on November 18, 2014 (Item No. 3) as a qualified applicant for participation in the QTI Program.

Is this Action Goal Related

Yes

Previous Action Taken

Project Boost was recommended for approval by the Board on November 18, 2014 (Item No. 3) as a qualified applicant for participation in the QTI Program.

Summary Explanation/Background

THE OFFICE OF ECONOMIC AND SMALL BUSINESS DEVELOPMENT RECOMMENDS APPROVAL OF THE ABOVE MOTION

The above motion supports the Board's Value of "Ensuring economic opportunities for Broward's diverse population and businesses" and the Board's Goal to "Attract and retain all types of business, especially high wage industries that offer employee benefits, through partnerships with the Alliance, chambers of commerce, colleges and universities, CareerSource, and any other available avenues."

On November 18, 2014, the Board recommended Project Boost for approval as a qualified applicant for participation in the State of Florida Qualified Targeted Industry Tax Refund Program ("QTI"). In

light of the impacts of the COVID-19 pandemic on their business operations, Project Boost consulted with the Department of Economic Opportunity regarding exercising an option to extend the company's job creation schedule by one year. Board approval is required to effectuate the one-year extension. The Office of Economic and Small Business Development requests that the Board approve the extension of the job creation schedule provided that there is no increase in the amount of local financial support and no decrease in the total number of jobs to be created.

Source of Additional Information

Sandy-Michael McDonald, Director, 954-357-5615.

Fiscal Impact

Fiscal Impact/Cost Summary

There is no fiscal impact associated with these actions.