



Broward County

Legislation Details

File #: 21-1512 **Version:** 1

Status: Agenda Ready

In control: Public Works and Environmental Services - Housing Finance Authority

On agenda: 10/5/2021 **Final action:** 10/5/2021

Title: A. MOTION TO AUTHORIZE County Administrator to execute all agreements, subject to approval as to form and legal sufficiency by the Office of the County Attorney, related to additional gap financing in the amount of \$800,000, for a total gap financing amount of \$4,250,000 to be provided to Solaris Apartments Limited or an affiliate of Solaris Apartments Limited, for new construction of 78 affordable (low and very low area median income) multifamily residential units in the City of Hallandale Beach, Florida; and authorizing the County Administrator to take the necessary administrative and budgetary actions related to the gap financing. (Commission Districts 6 and 8)

ACTION: (T-10:25 AM) Approved.

VOTE: 8-0. Commissioner Holness voted in the affirmative telephonically. Commissioner Sharief was not present.

ACTION: (T-12:11 PM) Commissioner Sharief requested being shown voting in the affirmative.

VOTE: 9-0.

B. MOTION TO ADOPT budget Resolution No. 2021-480 within the Affordable Housing Trust Fund in the amount of \$800,000 for the purpose of providing additional funding for the new construction of the Solaris Apartments Project.

ACTION: (T-10:25 AM) Approved.

VOTE: 8-0. Commissioner Holness voted in the affirmative telephonically. Commissioner Sharief was not present.

ACTION: (T-12:11 PM) Commissioner Sharief requested being shown voting in the affirmative.

VOTE: 9-0.

Sponsors:

Indexes: Established Commission Goals

Code sections:

Attachments: 1. Exhibit 1 - Resolution Solaris, 2. Exhibit 2 - Cornerstone Correspondence

Date	Ver.	Action By	Action	Result
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