



Broward County

Legislation Text

File #: 22-962, Version: 1

Broward County Commission Regular Meeting

Director's Name: Andrew J. Meyers

Department: County Attorney

Information

Requested Action

MOTION TO ADOPT Resolution Amending the Broward County Administrative Code, the title of which is as follows:

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, AMENDING CHAPTER 22, PART XIII, OF THE BROWARD COUNTY ("ADMINISTRATIVE CODE"); PROHIBITING INVESTMENT OF COUNTY FUNDS IN SECURITIES OF COMPANIES ON THE SCRUTINIZED COMPANIES THAT BOYCOTT ISRAEL LIST; AND PROVIDING FOR SEVERABILITY, INCLUSION IN THE ADMINISTRATIVE CODE, AND AN EFFECTIVE DATE.

(Sponsored by Senator Steve Geller)

Why Action is Necessary

A Resolution directing the County Administrator to publish notice of public hearing to consider adoption of the Resolution Amending the Broward County Administrative Code was adopted by the Board of County Commissioners at its meeting of May 24, 2022.

What Action Accomplishes

Allows for the Board's consideration of the Resolution Amending the Broward County Administrative Code.

Is this Action Goal Related

No

Previous Action Taken

Summary Explanation/Background

Section 22.84 of the Broward County Administrative Code sets forth the types of securities that the County may purchase using County funds for the County's investment portfolio. This amendment would, except in limited circumstances, prohibit the County from investing directly in companies that are listed on the Scrutinized Companies that Boycott Israel List, as published quarterly by the State Board of Administration of Florida pursuant to Section 215.4725, Florida Statutes.

Source of Additional Information

Jacqueline Garcia-Arteaga, Esq., Chief of Staff, 954-357-7005

Fiscal Impact

Fiscal Impact/Cost Summary

There is no fiscal impact.