

Broward County



Legislation Text

File #: 21-1134, Version: 1

Broward County Commission Regular Meeting

Director's Name: Bertha Henry

Department: County Administration

Information

Requested Action

MOTION TO AUTHORIZE County Administrator to negotiate and execute an agreement with the War Memorial Benefit Corporation to provide \$500,000 in funding towards the construction of significant improvements and expansion of the War Memorial facilities located at Holiday Park in the City of Ft. Lauderdale, subject to the Office of the County Attorney approving the agreement as to legal sufficiency, during the Board of County Commissioners' 2021 summer break; and to take any and all administrative and budgetary actions required to implement the Agreement.

Why Action is Necessary

Approval by the Board of County Commissioners ("Board") is required for the execution of agreements between Broward County and outside agencies.

What Action Accomplishes

Provides the County Administrator with the authority to execute the Agreement and to take any and all administrative and budgetary actions in order to effectuate the Agreement.

Is this Action Goal Related

No

Previous Action Taken

N/A

Summary Explanation/Background

The War Memorial Benefit Corporation has requested the County to contribute \$500,000 toward the significant improvements and expansion to the War Memorial facility (the "Project") at Holiday Park in the City of Fort Lauderdale. The estimated cost of the Project is approximately \$65 million. The purpose of the Project is to bring international and national tourists for concerts, events, shows, and hockey tournaments.

Although the Project was originally funded privately, due to the pandemic, the Project has been delayed resulting increased construction materials cost. A letter from the War Memorial Benefit Corporation, dated June 8, 2021, providing additional details about the Project is attached hereto as Exhibit A.

Source of Additional Information

Monica Cepero, Deputy County Administrator, 954-357-7354.

Fiscal Impact

Fiscal Impact/Cost Summary

An estimated one time contribution of \$500,000.