



Broward County

Legislation Details

File #: 20-744 **Version:** 1

Status: Agenda Ready

In control: Public Works and Environmental Services - Housing Finance Authority

On agenda: 5/19/2020 **Final action:** 5/19/2020

Title: MOTION TO ADOPT Resolution No. 2020-281 of the Board of County Commissioners of Broward County, Florida, authorizing the Housing Finance Authority (HFA) of Broward County, Florida to make a Revolving Loan (the "Loan") to Southeast Florida Community Development Fund, Inc.(Borrower) in an amount not to exceed \$1,000,000; for the purpose of financing the construction, renovation, and/or equipping of single-family residential units located in Broward County, Florida; approving and authorizing the execution and delivery of a Line of Credit Agreement by and between the HFA and the Borrower; approving and authorizing the execution and delivery of certain additional agreements necessary or desirable in connection with the loan; authorizing the proper Officers of the HFA to do all things necessary or advisable in connection with the loan; and providing an effective date.

Sponsors:

Indexes: Established Commission Goals

Code sections:

Attachments: 1. Exhibit 1 - County Resolution, 2. Exhibit 2 - HFA Resolution 2020-005

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------