



Broward County

Legislation Text

File #: 21-1388, Version: 1

Broward County Commission Regular Meeting

Director's Name: Norman Foster

Department: Office of Management and Budget

Information

Requested Action

A. MOTION TO ADOPT supplemental budget Resolution No. 2021-431 within the Internal Service Funds in the amount of \$200,000 to amend revenues and appropriations prior to the close of the Fiscal Year.

ACTION: (T-1:56 PM) Approved. (Refer to minutes for full discussion.)

VOTE: 7-0. Commissioners Ryan and Sharief were not present.

ACTION: (T-2:19 PM) Through Mayor Geller, Commissioners Ryan and Sharief requested being shown voting in the affirmative.

VOTE: 9-0.

B. MOTION TO ADOPT supplemental budget Resolution No. 2021-432 within the 2006B & 2016 Civic Arena Refunding Bonds Fund in the amount of \$3,650 to amend appropriations prior to the close of the Fiscal Year.

ACTION: (T-1:56 PM) Approved. (Refer to minutes for full discussion.)

VOTE: 7-0. Commissioners Ryan and Sharief were not present.

ACTION: (T-2:19 PM) Through Mayor Geller, Commissioners Ryan and Sharief requested being shown voting in the affirmative.

VOTE: 9-0.

Why Action is Necessary

Supplemental budgets are required whenever existing revenue sources are increased or decreased, resulting in a change in the total appropriations of a fund.

What Action Accomplishes

The primary purpose of this supplemental budget is to make year-end adjustments to facilitate the year-end closing process.

Is this Action Goal Related

No

Previous Action Taken

None

Summary Explanation/Background

Staff presents three supplemental budgets per year to the Board. The third supplemental budget is for the purpose of making year-end adjustments to various revenues and appropriations.

THE OFFICE OF MANAGEMENT AND BUDGET RECOMMENDS APPROVAL OF THE FOLLOWING YEAR-END ACTIONS WITHIN THE INTERNAL SERVICE AND DEBT SERVICE FUNDS.

2006B & 2016 CIVIC ARENA REFUNDING BONDS (22010) - \$3,650 - Funds are transferred from the reserve to make trustee payments in Fiscal Year 21.

OWNER-CONTROLLED INSURANCE FUND (50035) - \$200,000 - Additional insurance revenues are appropriated to cover the costs of run-out claims from the County's prior owner-controlled insurance program.

Source of Additional Information

Norman Foster, Director, Office of Management and Budget, (954) 357-6346

Fiscal Impact

Fiscal Impact/Cost Summary

The fiscal impact is detailed above in the Summary Explanation/Background section of the agenda item.